



## The Economic Impact of the Vapor Industry 2021 SOUTH DAKOTA

| DIRECT ECONOMIC IMPACT       | Jobs       | Wages               | Output              |
|------------------------------|------------|---------------------|---------------------|
| Vape Store Retail Jobs       | 108        | \$4,594,900         | \$7,187,500         |
| All Other Retail Jobs        | 42         | \$1,363,400         | \$3,335,600         |
| Wholesale Jobs               | 49         | \$3,434,300         | \$13,717,000        |
| E-Liquid Manufacturing Jobs  | 5          | \$2,666,900         | \$4,788,400         |
| Component Manufacturing Jobs | 0          | \$0                 | \$0                 |
| <b>Total</b>                 | <b>204</b> | <b>\$12,059,500</b> | <b>\$29,028,500</b> |

| SUPPLIER ECONOMIC IMPACT         | Jobs      | Wages              | Output              |
|----------------------------------|-----------|--------------------|---------------------|
| Agriculture                      | 3         | \$323,400          | \$1,685,500         |
| Mining                           | 1         | \$44,500           | \$273,100           |
| Construction                     | 1         | \$71,600           | \$216,800           |
| Manufacturing                    | 8         | \$665,900          | \$3,656,200         |
| Wholesale                        | 4         | \$498,300          | \$1,530,300         |
| Retail                           | 1         | \$46,400           | \$127,500           |
| Transportation & Communication   | 13        | \$1,088,000        | \$3,508,600         |
| Finance, Insurance & Real Estate | 14        | \$699,300          | \$3,548,300         |
| Business & Personal. Services    | 32        | \$2,377,100        | \$4,107,800         |
| Travel & Entertainment           | 6         | \$187,700          | \$423,000           |
| Government                       | 3         | \$248,000          | \$466,000           |
| Other                            | 0         | \$0                | \$0                 |
| <b>Total</b>                     | <b>86</b> | <b>\$6,250,200</b> | <b>\$19,543,100</b> |

| INDUCED ECONOMIC IMPACT          | Jobs       | Wages              | Output              |
|----------------------------------|------------|--------------------|---------------------|
| Agriculture                      | 7          | \$276,700          | \$1,970,900         |
| Mining                           | 0          | \$5,300            | \$61,600            |
| Construction                     | 1          | \$73,800           | \$225,400           |
| Manufacturing                    | 5          | \$340,200          | \$2,757,100         |
| Wholesale                        | 3          | \$376,400          | \$1,229,400         |
| Retail                           | 19         | \$729,600          | \$1,778,900         |
| Transportation & Communication   | 7          | \$744,700          | \$2,594,400         |
| Finance, Insurance & Real Estate | 18         | \$893,100          | \$6,233,400         |
| Business & Personal Services     | 53         | \$3,901,100        | \$6,641,900         |
| Travel & Entertainment           | 20         | \$651,000          | \$1,637,200         |
| Government                       | 2          | \$154,400          | \$398,000           |
| Other                            | 4          | \$175,300          | \$280,000           |
| <b>Total</b>                     | <b>139</b> | <b>\$8,321,600</b> | <b>\$25,808,200</b> |

|                              | Jobs       | Wages               | Output              |
|------------------------------|------------|---------------------|---------------------|
| <b>TOTAL ECONOMIC IMPACT</b> | <b>429</b> | <b>\$26,631,300</b> | <b>\$74,379,800</b> |

| TAX IMPACT                  | TAXES GENERATED    |
|-----------------------------|--------------------|
| Business Taxes Generated    | \$8,203,300        |
| Federal                     | \$4,697,300        |
| State                       | \$3,506,000        |
| Consumption Taxes Generated | \$1,434,600        |
| <b>Total Taxes</b>          | <b>\$9,637,900</b> |