

Department of Education
State Accounting System - Other Fund Balances
Company 8501 - Tuition Subaccount Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	0.61	0.61	0.61	-
2 Total Assets	0.61	0.61	0.61	-
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	0.61	0.61	0.61	-
9 Total Fund Equity	0.61	0.61	0.61	-
10 Total Liabilities and Fund Equity	0.61	0.61	0.61	-
11				
12 Use of Money and Property	-	-	-	-
13 Total Revenue	-	-	-	-
14				
15 Personal Services and Benefits	-	-	-	-
16 Travel	-	-	-	-
17 Contractual Services	-	-	-	-
18 Supplies and Materials	-	-	-	-
19 Grants and Subsidies	-	-	-	-
20 Other Expense	-	-	-	-
21 Capital Outlay	-	-	-	-
22 Total Expenditures	-	-	-	-
23				
24 Transfers In	-	-	-	-
25 Transfers Out	-	-	-	(0.61)
26 Net Transfers In (Out)	-	-	-	(0.61)
27				
28 Net Change	-	-	-	(0.61)
29				
30 Beginning Fund Balance	0.61	0.61	0.61	0.61
31 Ending Fund Balance	0.61	0.61	0.61	-

Company: 8501

Company Name: Education Trust Funds

Fund Name: Tuition Subaccount Fund

Fund Type: Special Revenue Fund

Purpose: Previously this was used to account for the Postsecondary Technical College Fund. In FY2016 \$6.8 million was deposited to this fund for the bond prepayment authorized by SL 2016 ch 3. Disbursements are for the scheduled bond payments.

Budget Information: Not included in the General Appropriations Bill.

Department of Education

State Accounting System - Other Fund Balances

Company 8501 - Technical College Equipment Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	216,563.84	216,563.84	216,563.84	216,563.84
2 Total Assets	216,563.84	216,563.84	216,563.84	216,563.84
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	216,563.84	216,563.84	216,563.84	216,563.84
9 Total Fund Equity	216,563.84	216,563.84	216,563.84	216,563.84
10 Total Liabilities and Fund Equity	216,563.84	216,563.84	216,563.84	216,563.84
11				
12 Use of Money and Property	-	-	-	-
13 Total Revenue	-	-	-	-
14				
15 Personal Services and Benefits	-	-	-	-
16 Travel	-	-	-	-
17 Contractual Services	-	-	-	-
18 Supplies and Materials	-	-	-	-
19 Grants and Subsidies	-	-	-	-
20 Capital Outlay	-	-	-	-
21 Total Expenditures	-	-	-	-
22				
23 Transfers In	-	-	-	-
24 Transfers Out	-	-	-	-
25 Net Transfers In (Out)	-	-	-	-
26				
27 Net Change	-	-	-	-
28				
29 Beginning Fund Balance	216,563.84	216,563.84	216,563.84	216,563.84
30 Ending Fund Balance	216,563.84	216,563.84	216,563.84	216,563.84

Company: 8501

Company Name: Education Trust Funds

Fund Name: Technical College Equipment Fund

Fund Type: Special Revenue Fund

Purpose: SDCL 13-39A-29 created the Technical College Equipment Fund. Source: Funded from \$1.5 million transferred from the Postsecondary Technical Institutes Facilities Fund as authorized by chapter 93, section 7 of the 2014 Legislative session. Use: The board shall distribute the money to the technical colleges to purchase equipment. Any equipment purchase shall be based upon priorities established by each technical college, approved by each technical college's governing body, and approved by the board.

Budget Information: Not included in the General Appropriations Bill.

Department of Education

State Accounting System - Other Fund Balances

Company 8501 - Build SD Scholarship Administration

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	36,622.85	-	201.16	221.22
2 Total Assets	36,622.85	-	201.16	221.22
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	36,622.85	-	201.16	221.22
9 Total Fund Equity	36,622.85	-	201.16	221.22
10 Total Liabilities and Fund Equity	36,622.85	-	201.16	221.22
11				
12 Use of Money and Property	1,870.48	1,146.05	201.16	19.45
13 Administering Programs	72,000.00	-	-	-
14 Total Revenue	73,870.48	1,146.05	201.16	19.45
15				
16 Personal Services and Benefits	-	-	-	-
17 Travel	-	77.00	-	-
18 Contractual Services	86,885.53	20,934.06	-	-
19 Supplies and Materials	-	-	-	-
20 Grants and Subsidies	-	-	-	-
21 Other Expenses	-	16,757.84	-	-
22 Capital Outlay	-	-	-	-
23 Total Expenditures	86,885.53	37,768.90	-	-
24				
25 Transfers In	-	-	-	0.61
26 Transfers Out	-	-	-	-
27 Net Transfers In (Out)	-	-	-	0.61
28				
29 Net Change	(13,015.05)	(36,622.85)	201.16	20.06
30				
31 Beginning Fund Balance	49,637.90	36,622.85	-	201.16
32 Ending Fund Balance	36,622.85	-	201.16	221.22

Company: 8501

Company Name: Education Trust Funds

Fund Name: Build SD Scholarship Administration

Fund Type: Special Revenue Fund

Purpose: The Build Dakota Scholarship program was funded by a \$25 million donation by T. Denny Sanford and \$25 million in future Funds. These monies are handled through the S.D. Community Foundation. The fund accounts for administrative costs associated with the program.

Budget Information: Included in the General Appropriations Bill.

Department of Education

State Accounting System - Other Fund Balances

Company 8501 - Postsecondary Technical College M&R

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	53,512.16	-	0.45	-
2 Total Assets	53,512.16	-	0.45	-
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	53,512.16	-	0.45	-
9 Total Fund Equity	53,512.16	-	0.45	-
10 Total Liabilities and Fund Equity	53,512.16	-	0.45	-
11				
12 Use of Money and Property	8,446.66	3.85	0.45	-
13 Administering Programs	5,000.00	-	-	-
14 Total Revenue	13,446.66	3.85	0.45	-
15				
16 Personal Services and Benefits	2,760.17	1,992.82	-	-
17 Travel	-	4,211.06	-	-
18 Contractual Services	50,505.42	31,890.71	-	0.45
19 Supplies and Materials	-	-	-	-
20 Grants and Subsidies	-	-	-	-
21 Capital Outlay	-	-	-	-
22 Other Expense	-	15,421.42	-	-
23 Total Expenditures	53,265.59	53,516.01	-	0.45
24				
25 Transfers In	-	-	-	-
26 Transfers Out	-	-	-	-
27 Net Transfers In (Out)	-	-	-	-
28				
29 Net Change	(39,818.93)	(53,512.16)	0.45	(0.45)
30				
31 Beginning Fund Balance	93,331.09	53,512.16	-	0.45
32 Ending Fund Balance	53,512.16	-	0.45	-

Company: 8501

Company Name: Education Trust Funds

Fund Name: Postsecondary Technical College M&R

Fund Type: Special Revenue Fund

Purpose: This is an administratively created fund. Source: M&R fee from technical college students.

Use: Technical college M&R.

Budget Information: Included in the General Appropriations Bill.