

Research Park at South Dakota State University

February 6, 2025

Dwaine Chapel,

CEO/Executive Director



Research Park Board of Directors

Brookings City

Brookings County

BEDC

BEDC

SD State University

SDSU Foundation

Community Representative

SD Board of Regents

State Representative

Mayor, Ope Niemeyer

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Kevin Tetzlaff

Barry Dunn

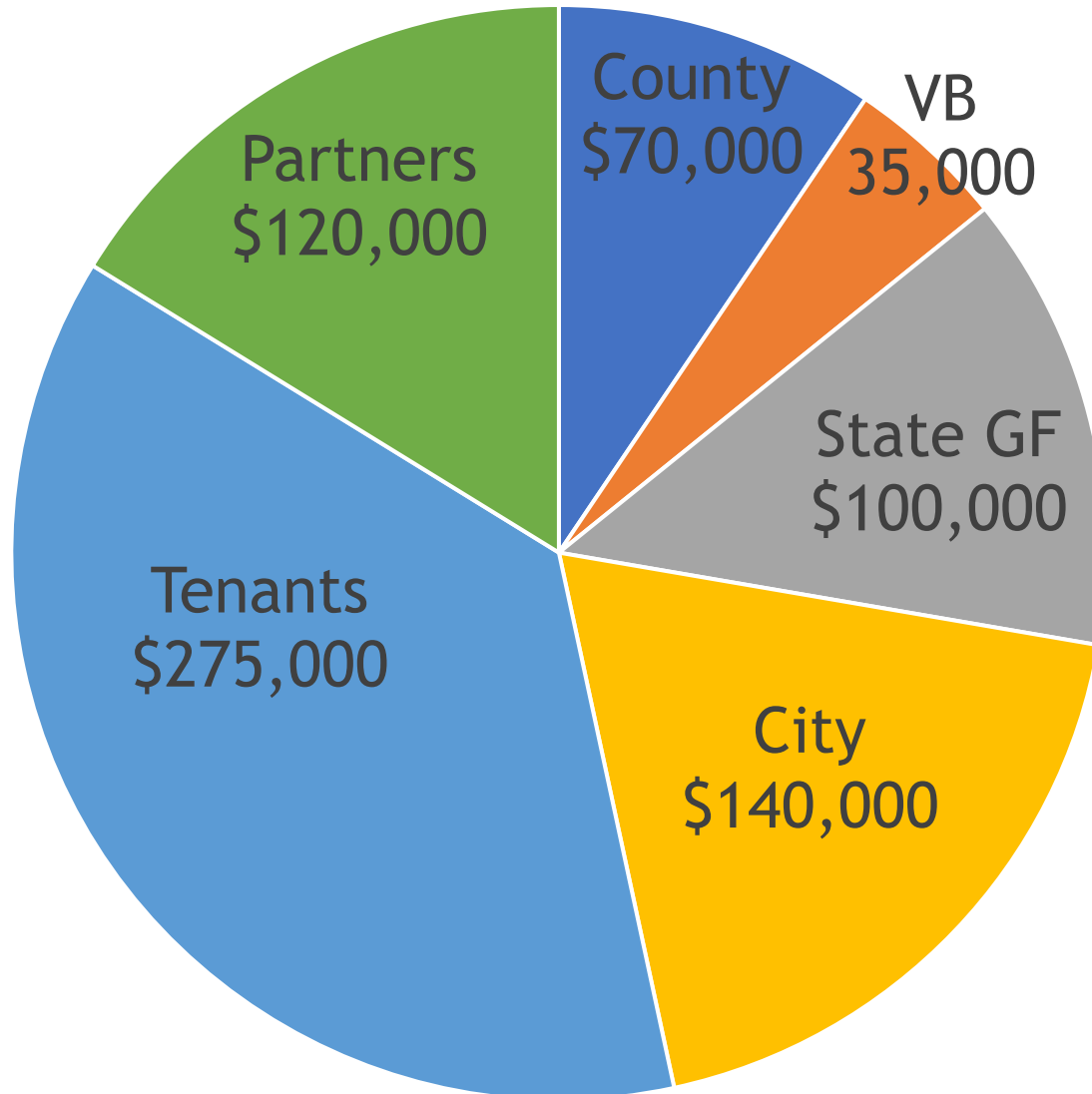
Jim Morgan

Larry Tidemann

Jeff Partridge

Tony Venhuizen

Research Park Investment + Revenue



The projected 2025 budget is \$740,000. The State leverages a 7 to 1 return.

Research Park ROI to South Dakota

- ▶ Brookings Innovation Center
 - ▶ 91% Occupied
 - ▶ 39 clients
 - ▶ 98 employees
 - ▶ Four faculty businesses w/12 employees
- ▶ Research Park
 - ▶ Currently 42 client's w/employee 220 +
 - ▶ Since 2012 145 + businesses assisted
 - ▶ 659 jobs + 56 student FTEs created

Research Park ROI to South Dakota

- ▶ Research Park
 - ▶ Assisted 73 Startups 37 still in business
 - ▶ Direct jobs 715
 - ▶ Indirect + Induced + RP Operations + Multipliers equates to 1,402 jobs
 - ▶ Annual Income = Employee/Owner compensation \$76M
 - ▶ Annual Output \$261M = Income + indirect tax + goods + multipliers

Research Park ROI to South Dakota

- ▶ City - Brookings County tax impact \$2,926,073
- ▶ State tax impact \$2,491,955
- ▶ Brookings Innovation Center boosts a startup survival rate by 87% through its resources, mentorship, and funding opportunities.
- ▶ Universities that partner with incubators increase success of faculty startups by 60%.
- ▶ Incubator companies create 35% more jobs.

Research Park ROI to South Dakota

- ▶ Innovate SoDak assisted five projects - 7 faculty.
- ▶ SBDC assisted 69 clients.
- ▶ Enterprise Institute and Research Park create partnership to develop a statewide proof of concept fund.
- ▶ Developing new 10-year strategic plan
 - ▶ Focus on AG Engineering
 - ▶ Focus on AG Bio Tech
 - ▶ Food Science

Research Park Clients



AEROFLY



Leading From Experience



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Research Park at SDSU

**THANK YOU FOR YOUR
PARTNERSHIP!**

Questions...