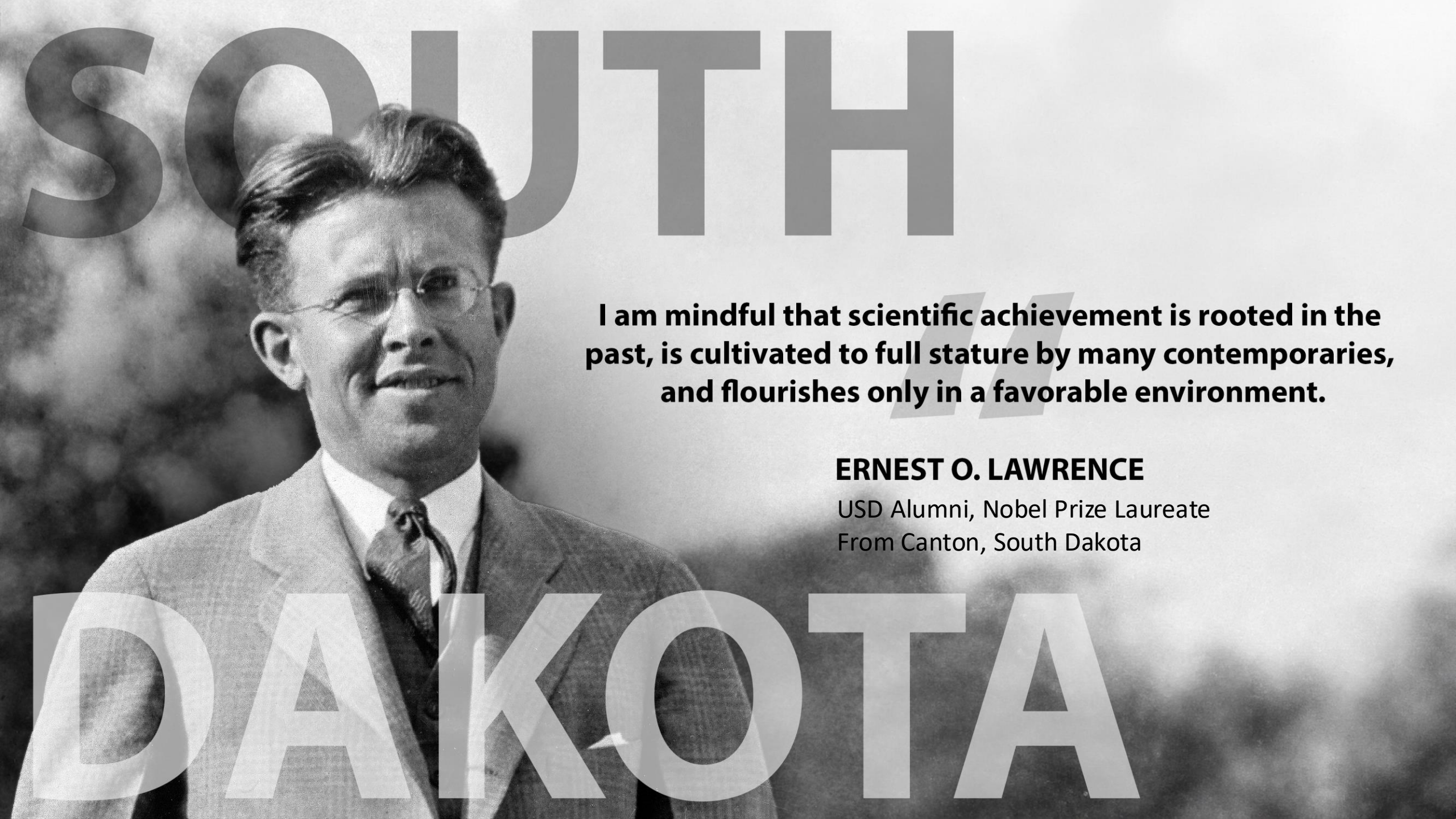


2025 South Dakota Legislature
Joint Committee on Appropriations
February 6, 2025

WHERE INNOVATION WILL
FLOURISH





SOUTH DAKOTA

I am mindful that scientific achievement is rooted in the past, is cultivated to full stature by many contemporaries, and flourishes only in a favorable environment.

ERNEST O. LAWRENCE

USD Alumni, Nobel Prize Laureate
From Canton, South Dakota

2025 Board of Directors

University of South Dakota ...

University of South Dakota,

President Emeritus...

Pinnacle Adviser ...

South Dakota Board of Regents ...

South Dakota Board of Regents ...

City of Sioux Falls ...

Mickelson & Company ...

Michels & Associates, Prof LLC ...

Sanford Health, Ret. ...

Bender Commercial ...

Sheila Gestring, Chair

James Abbott, Vice Chair

Deb Peters, Treasurer

Nathan Lukkes

Tim Rave

Mayor Paul TenHaken

Mark Mickelson

Matt Michels

Kim Patrick

Bobbie Tibbetts

2025 Stakeholder Investment



... \$100,000



UNIVERSITY OF
SOUTH DAKOTA

... \$150,000



CITY OF
SIOUX FALLS

... \$153,750



FORWARD
SIOUX FALLS

... \$150,000

\$553,750

2025 Operations

Stakeholder Investment ... \$553,750

Agriculture Lease ... \$ 14,498

\$568,248

(\$360,385) ...

(\$243,740) ...

(\$17,269) ...

(\$ 53,146)

Fwd SF Infrastructure ... \$ 75,000

\$ 21,854 ... Net

Staffing
Fixed Operating
Park Assessment

2025 Building Operations

Est. 2025 Lease Rev ... \$141,291

(\$175,060) ... Property Tax Core Shell

(\$ 52,468) ... NNN (Leased)

(\$24,000) ... Repairs / Maint. Reserve

(\$110,237) Net

Building Update

Core/Shell GMP	\$13,305,726
Contingency	\$475,793
Arch-Engineering	\$1,275,000
Soft Cost / FF&E	<u>\$1,028,750</u>
	\$16,085,269

* as of 31-Dec-24 - \$12,807,060.76



USD SIOUX FALLS
CLASSROOM BUILDING

USD GEAR CENTER

USD SIOUX FALLS
SCIENCE AND TECHNOLOGY
BUILDING

USD DISCOVERY DISTRICT
BUILDING #1

INNOVATION GROWS HERE

Favorable Environment

Industry Development

- USD TRAC
- USD Tech to Launch

Building 1

- 55,906 GSF
- 17,014 Finished SF
- 3 Tenants

Recruitment

- Tenant Prospect Profile
- Data-Driven Prospecting

Mixed Use Proposal - PPP

Infrastructure - \$2,219,443

Market Study – updated 2024



First Floor Built Out
remaining is built to suit
Gross SQFT = 24,982
Gross leasable SQ FT = 17,389

USD Partnerships

Preparing South Dakota's Health Care Workforce through higher education

University of South Dakota is the largest provider of graduate education in the South Dakota



UNIVERSITY OF
SOUTH DAKOTA



SANFORD SCHOOL OF MEDICINE

- The state's only medical school
- Focus on family and rural health
- U.S. News & World Report ranked the Sanford School of Medicine No. 5 for most graduates practicing in rural areas.

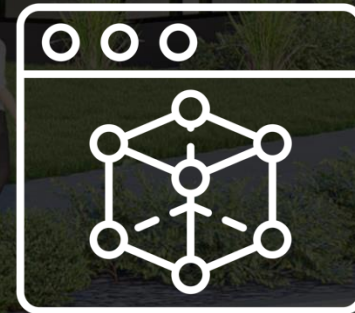


BEACOM SCHOOL OF BUSINESS

- Featuring Masters Business Administration in health services administration



- BASIC BIOMEDICAL SCIENCE
- BIOMEDICAL ENGINEERING
- HEALTH SCIENCES



COMPUTER SCIENCE

- South Dakota's first program in Artificial Intelligence, preparing students for careers in data science and machine learning.

Industry Partners



CONSTRUCTION,
ARCHITECTURE,
DESIGN, AND
ENGINEERING



MAJOR
HEALTHCARE
SYSTEMS



STATEWIDE
BIOTECH
ECOSYSTEM

STATEWIDE
PRIVATE CAPITAL



RESEARCH PARK
AND
DEVELOPMENT
NETWORK



Building
Communities
of Innovation™

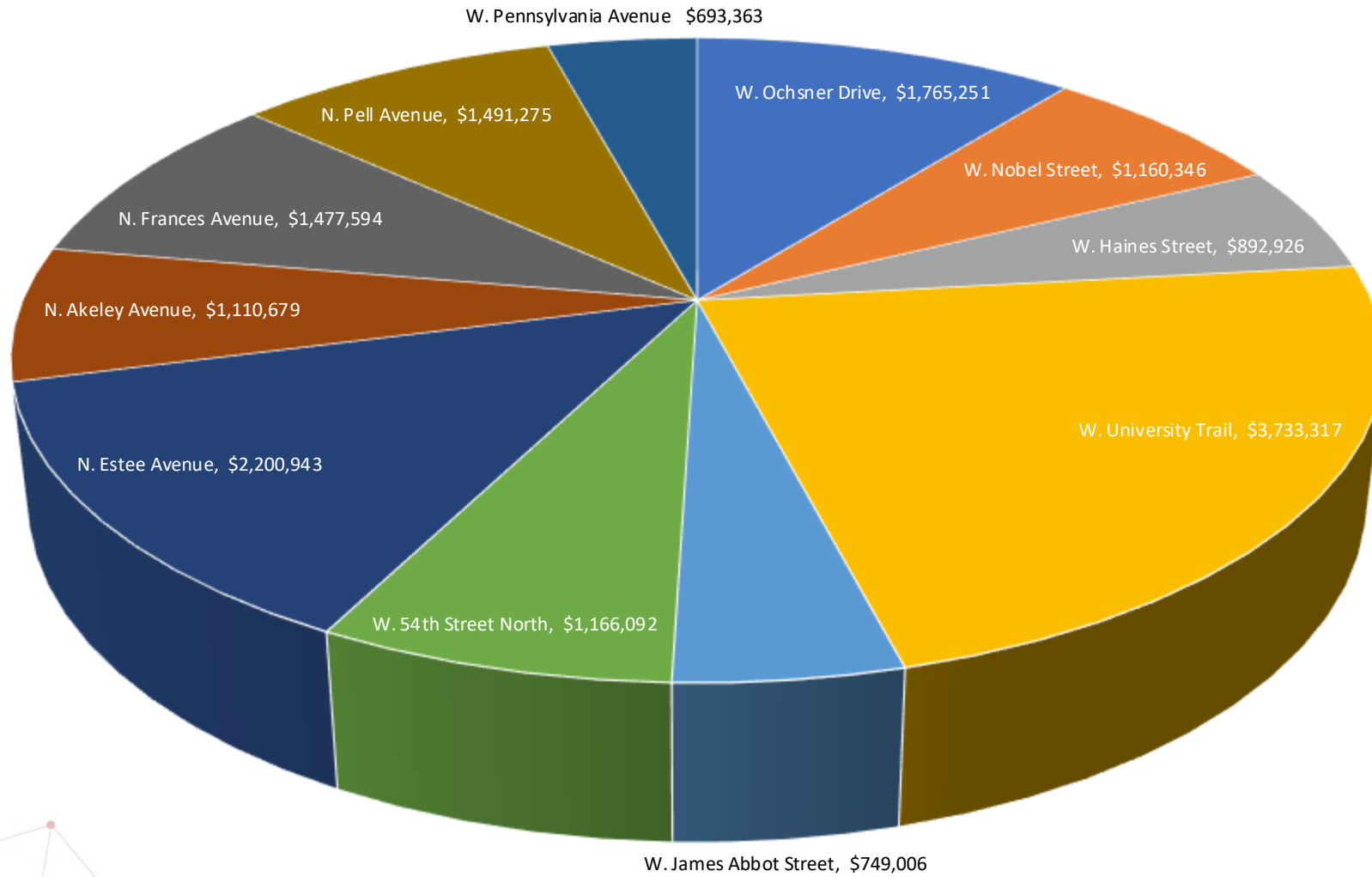


WHERE
THE FUTURE
IS BUILT

REGIONAL LIFE
SCIENCE AND
MEDICAL DEVICE
ECOSYSTEM



Total Infrastructure Cost - 2024 Est.
\$16,440,790





UNIVERSITY OF SOUTH DAKOTA
DISCOVERY DISTRICT

Stay Connected



Appendix Slides

