

Governors Office of Economic Development

State Accounting System - Other Fund Balances

Company 3016 - Employer's Investment in South Dakota's Future Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	46,375,807.58	63,504,907.00	80,659,076.59	79,715,224.94
2 Total Assets	46,375,807.58	63,504,907.00	80,659,076.59	79,715,224.94
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	8,400,000.00	-	7,793,000.00	9,274,926.66
8 Unreserved Fund Balance	37,975,807.58	63,504,907.00	72,866,076.59	70,440,298.28
9 Total Fund Equity	46,375,807.58	63,504,907.00	80,659,076.59	79,715,224.94
10 Total Liabilities and Fund Equity	46,375,807.58	63,504,907.00	80,659,076.59	79,715,224.94
11				
12				
13 Taxes	16,700,639.94	22,562,285.61	24,404,266.92	24,584,207.68
14 Use of Money and Property	553,337.11	509,433.33	417,886.83	1,516,242.72
15 Sales and Services	-	-	-	-
16 Other Revenue	106,148.96	81,399.96	42,699.98	1,275.00
17 Total Revenue	17,360,126.01	23,153,118.90	24,864,853.73	26,101,725.40
18				
19 Personal Services and Benefits	-	-	-	-
20 Travel	-	-	-	-
21 Contractual Services	175,000.00	-	4,049,747.79	3,450,252.21
22 Supplies and Materials	-	-	-	-
23 Grants and Subsidies	2,988,946.21	5,994,123.66	3,660,936.35	9,002,755.87
24 Capital Outlay	-	-	-	-
25 Total Expenditures/Expenses	3,163,946.21	5,994,123.66	7,710,684.14	12,453,008.08
26				
27 Transfers In	-	-	-	-
28 Transfers Out	(96,064.41)	(29,895.82)	-	(14,592,568.97)
29 Net Transfers In (Out)	(96,064.41)	(29,895.82)	-	(14,592,568.97)
30				
31 Net Change	14,100,115.39	17,129,099.42	17,154,169.59	(943,851.65)
32				
33 Beginning Fund Equity	32,275,692.19	46,375,807.58	63,504,907.00	80,659,076.59
34 Prior Period Adjustment	-	-	-	-
35 Ending Equity	46,375,807.58	63,504,907.00	80,659,076.59	79,715,224.94

Company: 3016

Company Name: Employer's Investment in South Dakota's Future Fund

Fund Name: Employer's Investment in South Dakota's Future Fund

Fund Type: Special Revenue

Purpose: SDCL 61-5-29.1 created the Employer's Investment in South Dakota's Future Fund. Source: Monies From an "investment fee" based on employer wages (61-5-29). Use: To be used for purposes related to research and economic development for the state (61-5-29.1).

Budget Information: Included in the General Appropriations Bill.

Governors Office of Economic Development

State Accounting System - Other Fund Balances

Company 3052 - Rural Rehabilitation Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	4,557,411.93	5,498,033.78	5,809,053.10	6,210,988.19
2 Loans and Notes Receivable	4,121,929.31	3,516,736.79	3,379,242.73	3,351,090.55
3 Total Assets	8,679,341.24	9,014,770.57	9,188,295.83	9,562,078.74
4				
5 Accounts Payable	-	-	-	-
6 Total Liabilities	-	-	-	-
7				
8 Reserve for Encumbrances	-	-	-	-
9 Unreserved Fund Balance	8,679,341.24	9,014,770.57	9,188,295.83	9,562,078.74
10 Total Fund Equity	8,679,341.24	9,014,770.57	9,188,295.83	9,562,078.74
11 Total Liabilities and Fund Equity	8,679,341.24	9,014,770.57	9,188,295.83	9,562,078.74
12				
13				
14 Taxes	-	-	-	-
15 Licenses, Permits and Fees	-	-	-	-
16 Use of Money and Property	290,175.90	200,429.33	158,575.97	128,202.28
17 Sales and Services	-	-	-	-
18 Other Revenue	135,000.00	135,000.00	135,000.00	265,935.83
19 Total Revenue	425,175.90	335,429.33	293,575.97	394,138.11
20				
21 Personal Services and Benefits	41,321.03	-	490.24	17,156.90
22 Travel	-	-	-	-
23 Contractual Services	8,084.05	-	1,943.17	3,198.30
24 Supplies and Materials	-	-	-	-
25 Grants and Subsidies	176,124.31	-	117,617.30	-
26 Capital Outlay	-	-	-	-
27 Other Expense	-	-	-	-
28 Bad Debts Expense	-	-	-	-
29 Total Expenditures/Expenses	225,529.39	-	120,050.71	20,355.20
30				
31 Transfers In	-	-	-	168.58
32 Transfers Out	-	-	-	(168.58)
33 Net Transfers In (Out)	-	-	-	-
34				
35 Net Change	199,646.51	335,429.33	173,525.26	373,782.91
36				
37 Beginning Fund Equity	8,479,694.73	8,679,341.24	9,014,770.57	9,188,295.83
38 Prior Period Adjustment	-	-	-	-
39 Ending Equity	8,679,341.24	9,014,770.57	9,188,295.83	9,562,078.74

Company: 3052

Company Name: Rural Rehabilitation

Fund Name: Rural Rehabilitation Fund

Fund Type: Enterprise

Purpose: The South Dakota Rural Rehabilitation Fund receives its funding from federal sources and the repayment of loans plus interest which are designated to be used in aiding low income farmers and ranchers and assisting agricultural youth groups. Expenditures include administrative expenses as well as loans to qualifying individuals.

SDCL 1-53-34 created the Value Added Agriculture Subfund. Source: SDCL 10-47B-149 provides that each July \$135,000 shall be transferred from the amount of motor fuel tax collected from the motor fuel used for nonhighway purposes to the Value Added Agriculture Subfund. Use: The purpose of the subfund is to make grants or loans for agricultural development, feasibility studies, or marketing.

Budget Information: Included in the General Appropriations Bill.

Governors Office of Economic Development

State Accounting System - Other Fund Balances

Company 3052 - Value Added Finance Authority

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	3,549.82	1,609.06	-	-
2 Loans and Notes Receivable	-	-	-	-
3 Total Assets	3,549.82	1,609.06	-	-
4				
5 Accounts Payable	-	-	-	-
6 Total Liabilities	-	-	-	-
7				
8 Reserve for Encumbrances	-	-	-	-
9 Unreserved Fund Balance	3,549.82	1,609.06	-	-
10 Total Fund Equity	3,549.82	1,609.06	-	-
11 Total Liabilities and Fund Equity	3,549.82	1,609.06	-	-
12				
13				
14 Licenses, Permits and Fees	-	-	-	-
15 Total Revenue	-	-	-	-
16				
17 Personal Services and Benefits	658.59	-	-	-
18 Travel	-	-	-	-
19 Contractual Services	514.44	1,940.76	1,609.06	-
20 Supplies and Materials	19.73	-	-	-
21 Grants and Subsidies	-	-	-	-
22 Capital Outlay	-	-	-	-
23 Total Expenditures/Expenses	1,192.76	1,940.76	1,609.06	-
24				
25 Transfers In	-	-	-	-
26 Transfers Out	-	-	-	-
27 Net Transfers In (Out)	-	-	-	-
28				
29 Net Change	(1,192.76)	(1,940.76)	(1,609.06)	-
30				
31 Beginning Fund Equity	4,742.58	3,549.82	1,609.06	-
32 Prior Period Adjustment	-	-	-	-
33 Ending Equity	3,549.82	1,609.06	-	-

Company: 3052

Company Name: Rural Rehabilitation

Fund Name: Value Added Finance Authority

Fund Type: Enterprise

Purpose: SDCL 1-53-35 established the Board of Economic Development as the administrator of the value added agriculture subfund. Source: Fees, bonds or other revenue as authorized by the authority. Use: To make grants or loans for agricultural development, feasibility studies, or marketing.

Budget Information: Included in the General Appropriations Bill.

Other Information: This fund was under Dept. of Agriculture prior to FY2020. The fund was repealed by SL 2020, ch 4, § 1 and is placed under the Economic Development Finance Authority.

Governors Office of Economic Development
State Accounting System - Other Fund Balances
Company 3178 - Energy Conservation Loan Special Revenue Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	5,918,654.81	7,682,980.43	7,813,465.73	7,456,814.60
2 Loans and Notes Receivable	5,645,482.68	4,080,223.45	3,079,026.11	2,095,995.21
3 Advances to Other Funds	505,506.54	449,339.14	393,171.74	-
4 Advances to Component Units	-	-	1,010,369.70	3,072,245.65
5 Total Assets	<u>12,069,644.03</u>	<u>12,212,543.02</u>	<u>12,296,033.28</u>	<u>12,622,055.46</u>
6				
7 Accounts Payable	-	-	-	-
8 Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
9				
10 Reserve for Encumbrances	-	-	-	-
11 Unreserved Fund Balance	12,069,644.03	12,212,543.02	12,296,033.28	12,622,055.46
12 Total Fund Equity	<u>12,069,644.03</u>	<u>12,212,543.02</u>	<u>12,296,033.28</u>	<u>12,622,055.46</u>
13 Total Liabilities and Fund Equity	<u>12,069,644.03</u>	<u>12,212,543.02</u>	<u>12,296,033.28</u>	<u>12,622,055.46</u>
14				
15				
16 Fines, Forfeits and Penalties	-	-	-	-
17 Use of Money and Property	257,351.37	175,451.31	116,938.34	366,923.23
18 Administering Programs	-	-	-	-
19 Other Revenue	-	-	-	-
20 Total Revenue	<u>257,351.37</u>	<u>175,451.31</u>	<u>116,938.34</u>	<u>366,923.23</u>
21				
22 Personal Services and Benefits	19,251.08	31,868.41	32,716.49	39,791.51
23 Travel	-	-	-	-
24 Contractual Services	424.18	683.91	731.59	1,109.54
25 Supplies and Materials	-	-	-	-
26 Grants and Subsidies	-	-	-	-
27 Capital Outlay	-	-	-	-
28 Bad Debts Expense	-	-	-	-
29 Total Expenditures/Expenses	<u>19,675.26</u>	<u>32,552.32</u>	<u>33,448.08</u>	<u>40,901.05</u>
30				
31 Transfers In	-	-	-	-
32 Transfers Out	-	-	-	-
33 Net Transfers In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
34				
35 Net Change	237,676.11	142,898.99	83,490.26	326,022.18
36				
37 Beginning Fund Equity	11,831,967.92	12,069,644.03	12,212,543.02	12,296,033.28
38 Prior Period Adjustment	-	-	-	-
39 Ending Equity	<u>12,069,644.03</u>	<u>12,212,543.02</u>	<u>12,296,033.28</u>	<u>12,622,055.46</u>

Company: 3178

Company Name: Energy Conservation Fund

Fund Name: Energy Conservation Loan Special Revenue Fund

Fund Type: Special Revenue

Purpose: SDCL 1-33B-18 created the Energy Conservation Loan Special Revenue Fund. Source: Created in FY83 to account for oil overcharge monies distributed to the state from the U.S. Department of Energy. Uses: Making loans, leases or grants for energy conservation. Any money in the conservation fund is continuously appropriated.

Budget Information: Included in the General Appropriations Bill.

Governors Office of Economic Development

State Accounting System - Other Fund Balances

Company 3178 - GOED Special Revenue Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	6,152,287.40	7,345,596.14	7,954,156.97	8,494,142.27
2 Loans and Notes Receivable	4,435,574.83	2,839,596.61	2,314,115.44	1,831,277.12
3 Total Assets	10,587,862.23	10,185,192.75	10,268,272.41	10,325,419.39
4				
5 Accounts Payable	-	-	-	-
6 Total Liabilities	-	-	-	-
7				
8 Reserve for Encumbrances	-	-	-	2,000,000.00
9 Unreserved Fund Balance	10,587,862.23	10,185,192.75	10,268,272.41	8,325,419.39
10 Total Fund Equity	10,587,862.23	10,185,192.75	10,268,272.41	10,325,419.39
11 Total Liabilities and Fund Equity	10,587,862.23	10,185,192.75	10,268,272.41	10,325,419.39
12				
13				
14 Use of Money and Property	96,399.47	71,654.78	57,618.36	38,628.62
15 Sales and Services	30,682.78	33,934.16	46,770.00	70,129.30
16 Other Revenue	1,207,735.69	624,057.29	441,150.02	973,914.68
17 Total Revenue	1,334,817.94	729,646.23	545,538.38	1,082,672.60
18				
19 Personal Services and Benefits	-	-	-	-
20 Travel	25,696.90	15,083.16	10,338.22	18,347.76
21 Contractual Services	407,545.85	645,577.69	169,490.88	753,705.93
22 Supplies and Materials	146,343.84	245,116.09	215,522.70	235,428.29
23 Grants and Subsidies	4,000.00	225,000.00	-	-
24 Capital Outlay	79.00	1,538.77	2,106.92	-
25 Other Expenses	-	-	65,000.00	18,043.64
26 Total Expenditures/Expenses	583,665.59	1,132,315.71	462,458.72	1,025,525.62
27				
28 Transfers In	-	-	-	-
29 Transfers Out	-	-	-	-
30 Net Transfers In (Out)	-	-	-	-
31				
32 Net Change	751,152.35	(402,669.48)	83,079.66	57,146.98
33				
34 Beginning Fund Equity	9,836,709.88	10,587,862.23	10,185,192.75	10,268,272.41
35 Prior Period Adjustment	-	-	-	-
36 Ending Equity	10,587,862.23	10,185,192.75	10,268,272.41	10,325,419.39

Company: 3178

Company Name: Energy Conservation Fund

Fund Name: GOED Special Revenue Fund

Fund Type: Special Revenue

Purpose: SDCL 1-53-7 authorized the Governor's Office of Economic Development to accept private contributions to supplement other money received by it. Contributions received shall be deposited with the state treasurer and in a fund known as the Governor's Office of Economic Development special revenue fund. Use: The fund shall be used for legitimate purposes of soliciting industry and carrying into effect the objectives of the Governor's Office of Economic Development.

Budget Information: Not included in the General Appropriations Bill.

Additional Information: In FY2018 this fund received as a donation from the South Dakota Development Corporation, \$5,777,092.93 in loans and \$7,280,943.18 in cash.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 3178 - Ethanol Infrastructure Incentive Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	336,920.81	518,351.60	774,116.30	1,000,000.00
2 Total Assets	336,920.81	518,351.60	774,116.30	1,000,000.00
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	336,920.81	518,351.60	774,116.30	1,000,000.00
9 Total Fund Equity	336,920.81	518,351.60	774,116.30	1,000,000.00
10 Total Liabilities and Fund Equity	336,920.81	518,351.60	774,116.30	1,000,000.00
11				
12 Taxes	175,057.92	181,460.81	255,802.76	273,389.04
13 Use of Money and Property	-	-	-	-
14 Sales and Services	-	-	-	-
15 Other Revenue	-	-	-	-
16 Total Revenue	175,057.92	181,460.81	255,802.76	273,389.04
17				
18 Personal Services and Benefits	-	-	-	-
19 Travel	-	-	-	-
20 Contractual Services	34.80	30.02	38.06	51.14
21 Supplies and Materials	-	-	-	-
22 Grants and Subsidies	-	-	-	-
23 Capital Outlay	-	-	-	-
24 Total Expenditures/Expenses	34.80	30.02	38.06	51.14
25				
26 Transfers In	-	-	-	-
27 Transfers Out	-	-	-	(47,454.20)
28 Net Transfers In (Out)	-	-	-	(47,454.20)
29				
30 Net Change	175,023.12	181,430.79	255,764.70	225,883.70
31				
32 Beginning Fund Equity	161,897.69	336,920.81	518,351.60	774,116.30
33 Ending Equity	336,920.81	518,351.60	774,116.30	1,000,000.00

Company: 3178

Company Name: Energy Conservation Fund

Fund Name: Ethanol Infrastructure Incentive Fund

Fund Type: Special Revenue

Purpose: SDCL 10-47B-164.1 established the Ethanol Infrastructure Incentive Fund. Source: SDCL 10-47B-164 authorized the transfer from the Ethanol Fuel Fund of \$1 million in FY2012 and FY2013 and \$500,000 in FY2014 through FY2016. SDCL 34A-13-20 provides for the transfer from the petroleum release compensation and tank inspection fee of 1% of the revenue collected in FY2020 thru FY2022 and 1 1/2% beginning in FY2023. Use: To provide incentive grants for the purchase and installation of blender pumps or pumps that dispense gasoline containing up to and including eighty-five percent ethanol; to provide incentive grants to encourage the purchase of flex fuel vehicles; to encourage the increased use of ethanol in South Dakota; and, to otherwise encourage the installation of infrastructure related to sale and distribution of ethanol. Any money in the ethanol infrastructure incentive fund is continuously appropriated.

Budget Information: Included in the General Appropriations Bill.

Other Information: SDCL 10-47B-164.1 was revised effective in FY2019. Fund began receiving a portion of the petroleum tank inspection fees beginning in FY2020.

Governor's Office of Economic Development**State Accounting System - Other Fund Balances****Company 3178 - Rural Broadband Fund**

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	79,843.55	39,599.79	39,599.79	39,599.79
2 Total Assets	79,843.55	39,599.79	39,599.79	39,599.79
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	79,843.55	39,599.79	39,599.79	39,599.79
9 Total Fund Equity	79,843.55	39,599.79	39,599.79	39,599.79
10 Total Liabilities and Fund Equity	79,843.55	39,599.79	39,599.79	39,599.79
11				
12				
13 Use of Money and Property	-	-	-	-
14 Sales and Services	-	-	-	-
15 Other Revenue	-	-	-	-
16 Total Revenue	-	-	-	-
17				
18 Personal Services and Benefits	-	-	-	-
19 Travel	-	-	-	-
20 Contractual Services	-	-	-	-
21 Supplies and Materials	-	-	-	-
22 Grants and Subsidies	-	40,243.76	-	-
23 Capital Outlay	-	-	-	-
24 Total Expenditures/Expenses	-	40,243.76	-	-
25				
26 Transfers In	-	-	-	-
27 Transfers Out	-	-	-	-
28 Net Transfers In (Out)	-	-	-	-
29				
30 Net Change	-	(40,243.76)	-	-
31				
32 Beginning Fund Equity	79,843.55	79,843.55	39,599.79	39,599.79
33 Ending Equity	79,843.55	39,599.79	39,599.79	39,599.79

Company: 3178**Company Name:** Energy Conservation Fund**Fund Name:** Rural Broadband Fund**Fund Type:** Special Revenue

Purpose: SL 2019, SB 180 which was a revision to the FY2019 General Appropriations Bill authorized the transfer from the state general fund the sum of five million dollars to the rural broadband fund for the purpose of expanding rural broadband.

Budget Information: Included in the General Appropriations Bill.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 3186 - Economic Development Partnership Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	276,497.14	259,411.82	40,927.59	46,103.63
2 Total Assets	276,497.14	259,411.82	40,927.59	46,103.63
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	276,497.14	259,411.82	40,927.59	46,103.63
9 Total Fund Equity	276,497.14	259,411.82	40,927.59	46,103.63
10 Total Liabilities and Fund Equity	276,497.14	259,411.82	40,927.59	46,103.63
11				
12				
13 Use of Money and Property	12,486.60	6,298.86	2,536.62	5,176.04
14 Total Operating Revenue	12,486.60	6,298.86	2,536.62	5,176.04
15				
16 Personal Services and Benefits	-	-	-	-
17 Travel	-	-	-	-
18 Contractual Services	-	-	-	-
19 Supplies and Materials	-	-	-	-
20 Grants and Subsidies	171,764.00	23,384.18	221,020.85	-
21 Capital Outlay	-	-	-	-
22 Total Expenditures/Expenses	171,764.00	23,384.18	221,020.85	-
23				
24 Transfers In	-	-	-	-
25 Transfers Out	-	-	-	-
26 Net Transfers In (Out)	-	-	-	-
27				
28 Net Change	(159,277.40)	(17,085.32)	(218,484.23)	5,176.04
29				
30 Beginning Fund Equity	435,774.54	276,497.14	259,411.82	40,927.59
31 Ending Equity	276,497.14	259,411.82	40,927.59	46,103.63

Company: 3186

Company Name: Economic Development Partnership Fund

Fund Name: Economic Development Partnership Fund

Fund Type: Special Revenue

Purpose: SDCL 1-16G-51 created the Economic Development Partnership Fund. Source: Until FY19, SDCL § 1-16G-48, authorized this fund to receive 5% (15% prior to FY18) of the disbursements from the Building South Dakota Fund (BSDF). The BSDF was repealed effective in FY19. Use: Grants are to be awarded by the Board of Economic Development to nonprofit development corporation, tribal government, municipality, county, or other political subdivision of this state from the fund on a matching basis as provided in §§ 1-16G-52 and 1-16G-53. The awards from fund are to be used: 1) to support new staff, or elevate existing part-time staff and equipment and training needs for the purpose of developing or expanding local, community, and economic development programs; 2) To support any recipient's plans to work with other entities for the purpose of developing or expanding local, community, and economic development programs; or 3) To award funds from the fund to commence or replenish a local revolving loan fund for the purpose of developing or expanding housing, community, and economic development programs. Areas of emphasis for funding include creating high quality employment opportunities, repopulation, stronger economies, housing development, business growth, support of entrepreneurship, and job creation, expansion, and retention. When awarding funds for revolving loan fund, the board may give priority to an application that serves multiple communities. The board may give additional priority to an application that leverages state funds at greater than a one-to-one matching basis.

Budget Information: This fund is included in the General Appropriations Bill.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 3187 - Local Infrastructure Improvement Grant Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	5,685,400.27	6,150,762.13	6,313,387.59	6,372,166.27
2 Total Assets	5,685,400.27	6,150,762.13	6,313,387.59	6,372,166.27
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	612,679.00	969,882.75	756,250.00	672,270.00
8 Unreserved Fund Balance	5,072,721.27	5,180,879.38	5,557,137.59	5,699,896.27
9 Total Fund Equity	5,685,400.27	6,150,762.13	6,313,387.59	6,372,166.27
10 Total Liabilities and Fund Equity	5,685,400.27	6,150,762.13	6,313,387.59	6,372,166.27
11				
12				
13 Use of Money and Property	141,797.93	96,041.61	57,095.88	146,555.20
14 Sales and Services	-	-	-	-
15 Other Revenue	-	-	-	-
16 Total Revenue	141,797.93	96,041.61	57,095.88	146,555.20
17				
18 Personal Services and Benefits	-	-	-	-
19 Travel	-	-	-	-
20 Contractual Services	150,000.00	168,750.00	125,000.00	156,250.00
21 Supplies and Materials	-	-	-	-
22 Grants and Subsidies	1,232,503.10	931,929.75	1,239,470.42	1,401,526.52
23 Capital Outlay	-	-	-	-
24 Total Expenditures/Expenses	1,382,503.10	1,100,679.75	1,364,470.42	1,557,776.52
25				
26 Transfers In	1,470,000.00	1,470,000.00	1,470,000.00	1,470,000.00
27 Transfers Out	-	-	-	-
28 Net Transfers In (Out)	1,470,000.00	1,470,000.00	1,470,000.00	1,470,000.00
29				
30 Net Change	229,294.83	465,361.86	162,625.46	58,778.68
31				
32 Beginning Fund Equity	5,456,105.44	5,685,400.27	6,150,762.13	6,313,387.59
33 Ending Equity	5,685,400.27	6,150,762.13	6,313,387.59	6,372,166.27

Company: 3187

Company Name: Local Infrastructure Improvement Grant Fund

Fund Name: Local Infrastructure Improvement Grant Fund

Fund Type: Special Revenue

Purpose: SDCL 1-16G-50 created the Local Infrastructure Improvement Grant Fund. Source: Until FY19, SDCL § 1-16G-48 authorized this fund to receive 25% of the disbursements from the Building South Dakota Fund (BSDF). The BSDF was repealed effective in FY19. Any general funds appropriated to the local infrastructure improvement program shall be transferred into the local infrastructure improvement grant fund. Use: To be used for grants awarded by the Board of Economic Development to any political subdivision of this state, tribal government, or local development corporation to construct or reconstruct infrastructure for the purpose of serving an economic development project. The board shall consult state agencies to evaluate the feasibility and merits of the proposed infrastructure improvements. The board shall consider the funding mechanisms available to and utilized by the applicant when making a decision to award a grant. Interest earned on money in the fund shall be deposited into the fund.

Budget Information: This fund is included in the General Appropriations Bill.

Governor's Office of Economic Development**State Accounting System - Other Fund Balances****Company 3188 - S.D. Housing Infrastructure Fund**

	FY2023	FY2024
1 Cash Pooled with State Treasurer	150,007,848.20	142,826,468.54
2 Total Assets	150,007,848.20	142,826,468.54
3		
4 Accounts Payable	-	-
5 Total Liabilities	-	-
6		
7 Reserve for Encumbrances	-	-
8 Unreserved Fund Balance	150,007,848.20	142,826,468.54
9 Total Fund Equity	150,007,848.20	142,826,468.54
10 Total Liabilities and Fund Equity	150,007,848.20	142,826,468.54
11		
12		
13 Use of Money and Property	7,848.20	2,938,154.35
14 Other Revenue	-	-
15 Total Revenue	7,848.20	2,938,154.35
16		
17 Grants and Subsidies	-	10,119,534.01
18 Total Expenditures/Expenses	-	10,119,534.01
19		
20 Transfers In	150,000,000.00	-
21 Transfers Out	-	-
22 Net Transfers In (Out)	150,000,000.00	-
23		
24 Net Change	150,007,848.20	(7,181,379.66)
25		
26 Beginning Fund Equity	-	150,007,848.20
27 Ending Equity	150,007,848.20	142,826,468.54

Company: 3188**Company Name:** S.D. Housing Opportunity Fund**Fund Name:** S.D. Housing Infrastructure Fund**Fund Type:** Reported by S.D. Housing Authority

Purpose: SB 41 passed during the 2023 session, which was an amendment to HB 1033 passed during the 2022 session, authorized the transfer of \$150 million from the general fund to the South Dakota Housing Infrastructure Fund. Uses: \$100 million may be used for loans and \$50 million for grants for the construction of housing infrastructure.

Budget Information: Not included in the General Appropriations Bill.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 3188 - S.D. Housing Opportunity Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	112,934.10	150,000,000.00	-	(35,487.67)
2 Total Assets	112,934.10	150,000,000.00	-	(35,487.67)
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	112,934.10	150,000,000.00	-	(35,487.67)
9 Total Fund Equity	112,934.10	150,000,000.00	-	(35,487.67)
10 Total Liabilities and Fund Equity	112,934.10	150,000,000.00	-	(35,487.67)
11				
12				
13 Use of Money and Property	62,542.33	31,898.68	12,271.13	26,927.59
14 Other Revenue	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
15 Total Revenue	1,562,542.33	1,531,898.68	1,512,271.13	1,526,927.59
16				
17 Grants and Subsidies	2,823,401.16	3,000,101.00	2,864,748.74	2,751,877.97
18 Total Expenditures/Expenses	2,823,401.16	3,000,101.00	2,864,748.74	2,751,877.97
19				
20 Transfers In	1,373,792.93	151,355,268.22	1,352,477.61	1,189,462.71
21 Transfers Out	-	-	(150,000,000.00)	-
22 Net Transfers In (Out)	1,373,792.93	151,355,268.22	(148,647,522.39)	1,189,462.71
23				
24 Net Change	112,934.10	149,887,065.90	(150,000,000.00)	(35,487.67)
25				
26 Beginning Fund Equity	-	112,934.10	150,000,000.00	-
27 Ending Equity	112,934.10	150,000,000.00	-	(35,487.67)

Company: 3188

Company Name: S.D. Housing Opportunity Fund

Fund Name: S.D. Housing Opportunity Fund

Fund Type: Reported by S.D. Housing Authority

Purpose: SDCL 11-13-2 created the South Dakota Housing Opportunity Fund . Source: Until FY19, SDCL § 1-16G-48, authorized this fund to receive 25% of the disbursements from the Building South Dakota Fund (BSDF). The BSDF was repealed effective in FY19. Any general funds appropriated to the housing opportunity improvement program shall be transferred into the housing opportunity fund. Use: The disbursement of funds to the South Dakota Housing Development Authority are to be made after housing opportunity funds have been obligated by the oversight commission created in § 11-13-8. Use: The fund will be administered by the South Dakota Housing Development Authority for the purpose of preserving and expanding sustainable, affordable, and safe housing that is targeted to low and moderate income families and individuals in South Dakota. Per § 11-13-5 the fund may be used to provide a grant, loan, loan guarantee, loan subsidy and other financial assistance to an eligible applicant. Money from the fund may be used to build, buy, and or rehabilitate affordable housing for rent or home ownership, including single family and multifamily housing. The eligible fund activities include affordable housing projects that consist of new construction or the purchase of rental or home ownership housing, substantial or moderate rehabilitation of rental or home ownership housing, housing preservation, including home repair grants and grants to make homes more accessible to individuals with disabilities, homelessness prevention activities, as well as a community land trust. No more than ten percent of the funds awarded may be used for the administrative costs of any entity that has received funding from the fund.

Budget Information: This fund is included in the General Appropriations Bill.

Other Information: \$150 million was transferred to this fund in FY22 based on HB 1033 passed during the 2022 legislative session. These funds were later redistributed to the South Dakota Housing Infrastructure Fund based on SB 41 passed during the 2023 legislative session. This fund can be found on the previous page.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 6510 - Revolving Economic Development and Initiative Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	94,978,646.05	104,294,086.78	89,413,594.62	98,788,072.74
2 Loans and Notes Receivable	35,400,173.85	27,180,928.28	43,025,944.78	36,027,257.22
3 Total Assets	130,378,819.90	131,475,015.06	132,439,539.40	134,815,329.96
4				
5 Accounts Payable	-	-	-	-
6 Total Liabilities	-	-	-	-
7				
8 Reserve for Encumbrances	-	-	-	-
9 Unreserved Fund Balance	130,378,819.90	131,475,015.06	132,439,539.40	134,815,329.96
10 Total Fund Equity	130,378,819.90	131,475,015.06	132,439,539.40	134,815,329.96
11 Total Liabilities and Fund Equity	130,378,819.90	131,475,015.06	132,439,539.40	134,815,329.96
12				
13				
14 Taxes	-	-	-	-
15 Use of Money and Property	2,608,932.41	1,813,807.42	1,376,851.12	759,957.48
16 Sales and Services	19,792.67	22,386.48	235,740.65	34,685.00
17 Other Revenue	33,440.86	34,233.75	25,449.53	2,229,651.32
18 Total Revenue	2,662,165.94	1,870,427.65	1,638,041.30	3,024,293.80
19				
20 Personal Services and Benefits	402,758.26	343,423.38	320,602.85	310,398.35
21 Travel	4,018.14	8,031.60	7,136.57	7,900.41
22 Contractual Services	307,496.76	248,417.84	313,896.08	329,525.94
23 Supplies and Materials	4,202.20	1,498.68	774.44	678.54
24 Grants and Subsidies	154,831.67	135,824.01	31,107.02	-
25 Capital Outlay	119.76	-	-	-
26 Bad Debts Expense	-	37,036.98	-	-
27 Total Expenditures/Expenses	873,426.79	774,232.49	673,516.96	648,503.24
28				
29 Transfers In	-	-	-	-
30 Transfers Out	-	-	-	-
31 Net Transfers In (Out)	-	-	-	-
32				
33 Net Change	1,788,739.15	1,096,195.16	964,524.34	2,375,790.56
34				
35 Beginning Fund Equity	128,590,080.75	130,378,819.90	131,475,015.06	132,439,539.40
36 Prior Period Adjustment	-	-	-	-
37 Ending Equity	130,378,819.90	131,475,015.06	132,439,539.40	134,815,329.96

Company: 6510

Company Name: Governors Office - Enterprise

Fund Name: Revolving Economic Development and Initiative Fund

Fund Type: Enterprise

Purpose: SDCL 1-16G-3 created the Revolving Economic Development and Initiative Fund. Source: Initial funding from a temporary one percent tax increase; interest earned on loans and income proration. Per § 1-16G-48, this fund had received 5% of the disbursements from the Building South Dakota Fund which was repealed effective in FY19. Use: Created to make grants and loans for economic development. SDCL 1-16G-24 - Earnings can be used for administrative costs of the division of finance in the Governor's Office of Economic Development. SDCL 1-16G-5 - Can make loans to Economic Development Finance Authority (EDFA). Any excess in the capital reserve fund of the EDFA or export development authority, on June 30th of each year, shall revert to the revolving economic development and initiative fund for the purpose of principal and interest reduction. The monies provided by the Building South Dakota Fund are to be used for grants to projects that have a total project cost of less than twenty million dollars.

2020 Senate Bill 192 created the small business economic disaster relief subfund to make loans to small businesses adversely affected by the COVID-19 state of emergency. The subfund was funded from \$9 million transferred from various state Funds and a \$1.5 million grant from the Economic Development Finance Authority. This subfund and the associated loan program is repealed on July 1, 2025.

Budget Information: Administrative costs are Included in the General Appropriations Bill.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 6518 - Science and Technology Authority

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	11,151,285.86	11,043,583.41	24,014,490.87	17,584,858.15
2 Total Assets	11,151,285.86	11,043,583.41	24,014,490.87	17,584,858.15
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Unreserved Fund Balance	11,151,285.86	11,043,583.41	24,014,490.87	17,584,858.15
8 Total Fund Equity	11,151,285.86	11,043,583.41	24,014,490.87	17,584,858.15
9 Total Liabilities and Fund Equity	11,151,285.86	11,043,583.41	24,014,490.87	17,584,858.15
10				
11				
12 Use of Money and Property	389,237.56	226,226.08	102,964.19	-
13 Other Revenue	-	-	-	305,707.06
14 Total Revenue	389,237.56	226,226.08	102,964.19	305,707.06
15				
16 Personal Services and Benefits	-	-	-	-
17 Travel	-	-	-	-
18 Contractual Services	-	-	-	-
19 Supplies and Materials	-	-	-	-
20 Grants and Subsidies	4,914,670.00	333,928.53	132,056.73	6,735,339.78
21 Capital Outlay	-	-	-	-
22 Total Expenditures/Expenses	4,914,670.00	333,928.53	132,056.73	6,735,339.78
23				
24 Transfers In	-	-	13,000,000.00	-
25 Transfers Out	-	-	-	-
26 Net Transfers In (Out)	-	-	13,000,000.00	-
27				
28 Net Change	(4,525,432.44)	(107,702.45)	12,970,907.46	(6,429,632.72)
29				
30 Beginning Fund Equity	15,676,718.30	11,151,285.86	11,043,583.41	24,014,490.87
31 Ending Equity	11,151,285.86	11,043,583.41	24,014,490.87	17,584,858.15

Company: 6518

Company Name: Science & Technology Authority (STA)

Fund Name: Science and Technology Authority

Fund Type: Component Unit – Business Type

Purpose: SDCL 1-16H-4 created the South Dakota Science and Technology Authority as a body corporate and politic. Source: The SDSTA received \$13,623,068, \$670,546, \$20,633,176, \$2,000,000 and \$3,950,000 in General Funds in FY2004, FY2005, FY2006, FY2014 and FY2015, respectively, and, \$5,400,000 from various non-General funds in FY2011. Of the \$20,633,176 received in FY2006, \$19,887,630 was initially transferred to the General Fund from the Property Tax Reduction Fund. The SDSTA also received a federal HUD grant that was used to maintain the physical integrity of the mine and has received \$35 million from Mr. T. Denny Sanford. Uses: To foster and facilitate scientific and technological investigation, experimentation, and development by creating a mechanism through which laboratory, experimental, and development facilities, both nonprofit and for-profit, both governmental and nongovernmental, may be acquired, developed, constructed, funded, maintained, and operated.

Budget Information: Included in the General Appropriations Bill as an informational budget.

Additional Information: The above only reflects the balances on the state's accounting system. A separate audit report is issued for the Science and Technology Authority which is available on the DLA website.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 6529 - South Dakota Ellsworth Development Authority

	FY2021	FY2022	FY2023	FY2024
1 Cash and Cash Equivalents	16,416,870.00	3,188,667.00	2,403,370.00	-
2 Accounts Receivable	861,070.00	997,090.00	548,821.00	-
3 Interest Receivable	-	-	-	-
4 Due From Primary Government	767,151.60	-	-	-
5 Prepaid Expenses	-	-	11,301.00	-
6 Other Assets	2,051,541.00	1,561,661.00	432,504.00	-
7 Long-term Loans Receivable	50,000.00	50,000.00	50,000.00	-
8 Capital Assets, net	19,976,764.00	18,471,956.00	29,097,959.00	-
9 Construction in Progress	-	8,521,115.00	-	-
10 Assets Held for Development, net	547,985.00	530,658.00	-	-
11 Total Assets	40,671,381.60	33,321,147.00	32,543,955.00	-
12				
13 Accounts Payable	536,755.00	793,579.00	262,667.00	-
14 Accrued Interest	95,837.57	50,756.00	47,284.00	-
15 Advances from Primary Government	-	-	-	-
16 Unearned Revenue	2,223,305.00	1,394,986.00	274,672.00	-
17 Loans Payable	32,791,248.43	18,609,879.00	17,447,694.00	-
18 Total Liabilities	35,647,146.00	20,849,200.00	18,032,317.00	-
19				
20 Net Investment in Capital Assets	85,709.00	9,907,133.00	13,755,875.00	-
21 Unreserved Fund Balance	4,938,527.00	2,564,814.00	742,494.00	-
22 Total Fund Equity	5,024,236.00	12,471,947.00	14,498,369.00	-
23 Total Liabilities and Fund Equity	40,671,382.00	33,321,147.00	32,530,686.00	-
24				
25 Sales and Services	2,769,015.00	3,071,433.00	3,738,387.00	-
26 Operating Grants and Contributions	200,285.00	260,004.00	619,489.00	-
27 Capital Grants and Contributions	2,330,842.00	8,103,045.00	2,717,597.00	-
28 Other Revenue	425,858.00	100,673.00	734,385.00	-
29 Total Revenue	5,726,000.00	11,535,155.00	7,809,858.00	-
30				
31 Personal Services and Benefits	-	-	-	-
32 Travel	7,756.00	15,032.00	9,926.00	-
33 Contractual Services	1,334,754.00	1,255,152.00	2,178,627.00	-
34 Supplies and Materials	-	-	-	-
35 Capital Outlay	274,079.00	923,007.00	1,082,259.00	-
36 Development (Gains) Losses	-	-	-	-
38 Interest Expense	663,167.00	455,181.00	395,671.00	-
39 Impairment of Property	-	-	-	-
40 Donation of Property to Other Govt.	-	-	-	-
41 Other Expense and Depreciation	2,718,008.00	1,439,072.00	2,116,953.00	-
42 Total Expenses	4,997,764.00	4,087,444.00	5,783,436.00	-
43				
44 Net Change	728,236.00	7,447,711.00	2,026,422.00	-
45				
46 Beginning Fund Equity	4,296,000.00	5,024,236.00	12,471,947.00	-
47 Prior Period Adjustment	-	-	-	-
48 Ending Equity	5,024,236.00	12,471,947.00	14,498,369.00	-

Company: 6529

Company Name: South Dakota Ellsworth Development Authority

Fund Name: South Dakota Ellsworth Development Authority

Fund Type: Component Unit – Business Type

Purpose: SDCL 1-16J-1 created the South Dakota Ellsworth Development Authority as a body corporate and politic for the purpose of protecting and promoting the economic impact of Ellsworth Air Force Base and associated industry, and to promote the health and safety of those living or working near the base.

Budget Information: Included in the General Appropriations Bill as an informational budget.

Additional Information: This entity is not on the state's accounting system. The above was obtained from the financial information the Authority submitted to BFM for the State's ACFR. FY2024 is not yet available.

Governor's Office of Economic Development
State Accounting System - Other Fund Balances
Company 8015 - Reinvestment Payment Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	4,013,713.79	-	1,926,120.00	4,494,352.76
2 Total Assets	4,013,713.79	-	1,926,120.00	4,494,352.76
3				
4 Accounts Payable	4,013,713.79	-	1,926,120.00	4,494,352.76
5 Total Liabilities	4,013,713.79	-	1,926,120.00	4,494,352.76
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	-	-	-	-
9 Total Fund Equity	-	-	-	-
10 Total Liabilities and Fund Equity	4,013,713.79	-	1,926,120.00	4,494,352.76
11				
12				
13 Use of Money and Property	-	-	-	-
14 Sales and Services	-	-	-	-
15 Other Revenue	-	-	-	-
16 Total Revenue	-	-	-	-
17				
18 Personal Services and Benefits	-	-	-	-
19 Travel	-	-	-	-
20 Contractual Services	-	-	-	-
21 Supplies and Materials	-	-	-	-
22 Grants and Subsidies	-	-	-	-
23 Capital Outlay	-	-	-	-
24 Total Expenditures/Expenses	-	-	-	-
25				
26 Transfers In	-	-	-	-
27 Transfers Out	-	-	-	-
28 Net Transfers In (Out)	-	-	-	-
29				
30 Net Change	-	-	-	-
31				
32 Beginning Fund Equity	-	-	-	-
33 Ending Equity	-	-	-	-

Company: 8015

Company Name: Reinvestment Payment Fund

Fund Name: Reinvestment Payment Fund

Fund Type: Agency Fund (reported in General Fund for ACFR)

Purpose: SDCL 1-16G-64 created the Reinvestment Payment Fund for the purpose of making reinvestment payments pursuant to the provisions of §§ 1-16G-56 to 1-16G-68, inclusive, and new frontiers payments. The program allows for project owners to receive a reinvestment payment, not to exceed the South Dakota sales and use tax paid on project costs, for new or expanded facilities with project costs in excess of \$20,000,000, or for equipment upgrades with project costs in excess of \$2,000,000. Applications are made to the Board of Economic Development. One of the key criteria considered by the board when approving or denying an application is the likelihood the project would have occurred without the reinvestment payment.

Source: If the Board of Economic Development approves a reinvestment payment pursuant to the provisions of §§ 1-16G-56 to 1-16G-68, inclusive, the Department of Revenue shall deposit a portion or all of the sales and use taxes paid by the project owner up to a maximum amount of the reinvestment payment approved by the board. If the board approves a new frontiers payment pursuant to the provisions of this Act, the Department of Revenue shall deposit into the fund a portion or all of the sales and use taxes paid by the program owner up to a maximum amount of the new frontiers payment approved by the board.

Use: The funds in the reinvestment project fund are continuously appropriated to GOED to make reinvestment payments pursuant to §§ 1-16G-56 to 1-16G-68, inclusive, and new frontiers payments. If any money deposited in the fund and set aside for a specific reinvestment payment or new frontiers payment is in excess of the final reinvestment or new frontiers payment or the specific project or program becomes ineligible for the reinvestment or new frontiers payment, such money shall be deposited into the general fund. Interest earned on money in the fund shall be deposited into the general fund.

Budget Information: Agency funds are not appropriated.

Governor's Office of Economic Development**State Accounting System - Other Fund Balances****Company 9012 - Research Proof-of-Concept Fund**

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	23,449.65	23,449.65	23,449.65	48,449.65
2 Total Assets	23,449.65	23,449.65	23,449.65	48,449.65
3				
4 Accounts Payable	-	-	-	-
5 Total Liabilities	-	-	-	-
6				
7 Reserve for Encumbrances	-	-	-	-
8 Unreserved Fund Balance	23,449.65	23,449.65	23,449.65	48,449.65
9 Total Fund Equity	23,449.65	23,449.65	23,449.65	48,449.65
10 Total Liabilities and Fund Equity	23,449.65	23,449.65	23,449.65	48,449.65
11				
12				
13 Use of Money and Property	-	-	-	-
14 Sales and Services	-	-	-	-
15 Other Revenue	-	-	-	25,000.00
16 Total Revenue	-	-	-	25,000.00
17				
18 Personal Services and Benefits	-	-	-	-
19 Travel	-	-	-	-
20 Contractual Services	-	-	-	-
21 Supplies and Materials	-	-	-	-
22 Grants and Subsidies	-	-	-	-
23 Capital Outlay	-	-	-	-
24 Total Expenditures/Expenses	-	-	-	-
25				
26 Transfers In	-	-	-	-
27 Transfers Out	-	-	-	-
28 Net Transfers In (Out)	-	-	-	-
29				
30 Net Change	-	-	-	25,000.00
31				
32 Beginning Fund Equity	23,449.65	23,449.65	23,449.65	23,449.65
33 Ending Equity	23,449.65	23,449.65	23,449.65	48,449.65

Company: 9012**Company Name:** Governor's Office (Other)**Fund Name:** Research Proof-of-Concept Fund**Fund Type:** Reported with General Fund in the ACFR

Purpose: SL 2013 chapter 26, section 138 authorized the transfer of \$500,000 from the General Fund to the Research Proof-of-Concept Fund. The fund was administratively established in December 2012 to provide grants to researchers. If a project proves commercially viable, repayment will be made to the fund.

Budget Information: Included in the General Appropriations Bill.