

Governor's Office of Economic Development
Fiscal Year 2026 Budget Brief Detail

Information contained in this document is based on the Governor's FY2026 Budget and may not correspond with the final budget adopted by the Legislature.

Major Items Summary - Governor's Office of Economic Development

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2026 Base Budget	\$8,465,972	\$32,069,964	\$68,289,146	\$108,825,082	124.3	\$8,465,972	\$32,069,964	\$68,289,146	\$108,825,082	124.3
1. Adding Single Family, Accounting, and Software Contractual Services	\$0	\$40,000	\$160,000	\$200,000	0.0	\$0	\$40,000	\$160,000	\$200,000	0.0
2. Marketing Budget Reduction	\$0	\$0	\$0	\$0	0.0	(\$1,000,000)	\$0	\$0	(\$1,000,000)	0.0
3. Sioux Falls One Stop	\$150,000	\$0	\$0	\$150,000	0.0	\$74,057	\$0	\$0	\$74,057	0.0
4. South Dakota Housing Development Authority Employee Salaries	\$0	\$87,400	\$372,600	\$460,000	0.0	\$0	\$87,400	\$372,600	\$460,000	0.0
5. South Dakota Trade Initiative	\$900,000	\$0	\$0	\$900,000	0.0	\$0	\$0	\$0	\$0	0.0
6. Supply and Governors House Materials Cost Inflation	\$0	\$55,000	\$0	\$55,000	0.0	\$0	\$55,000	\$0	\$55,000	0.0
FY 2026 Total Budget	\$9,515,972	\$32,252,364	\$68,821,746	\$110,590,082	124.3	\$7,540,029	\$32,252,364	\$68,821,746	\$108,614,139	124.3
Change from Base Budget	\$1,050,000	\$182,400	\$532,600	\$1,765,000	0.0	(\$925,943)	\$182,400	\$532,600	(\$210,943)	0.0
% Change from Base Budget	12.4%	0.6%	0.8%	1.6%	0.0%	(10.9%)	0.6%	0.8%	(0.2%)	0.0%

Governor's Office of Economic Development Budget Request

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$11,367,837	\$8,045,170	\$8,370,621	\$8,465,972	\$9,515,972	\$7,540,029	(\$925,943)
Federal	\$7,913,953	\$12,967,124	\$13,202,601	\$32,069,964	\$32,252,364	\$32,252,364	\$182,400
Other	\$32,930,731	\$59,597,324	\$71,530,559	\$68,289,146	\$68,821,746	\$68,821,746	\$532,600
Total	\$52,212,521	\$80,609,618	\$93,103,781	\$108,825,082	\$110,590,082	\$108,614,139	(\$210,943)
By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Gov Office of Economic Development	\$30,237,199	\$44,664,529	\$55,992,658	\$74,948,991	\$75,998,991	\$74,023,048	(\$925,943)
SD Housing Development Authority - Info	\$11,831,884	\$20,021,215	\$20,210,968	\$21,481,049	\$22,196,049	\$22,196,049	\$715,000
SD Science and Tech Authority - Info	\$2,202,177	\$2,475,710	\$6,862,297	\$2,360,959	\$2,360,959	\$2,360,959	\$0
SD Ellsworth Development Authority- Info	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0

By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
REDI Grants	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
Local Infrastructure Improvement	\$2,697,213	\$2,943,797	\$2,943,800	\$2,940,000	\$2,940,000	\$2,940,000	\$0
Economic Development Partnership	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
SD Housing Opportunity	\$3,904,749	\$3,791,878	\$4,080,000	\$4,080,000	\$4,080,000	\$4,080,000	\$0
Workforce Education	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
Total	\$52,212,521	\$75,089,376	\$93,103,781	\$108,825,082	\$110,590,082	\$108,614,139	(\$210,943)
By Object Expenditure Personnel Costs	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$9,851,619	\$11,316,150	\$11,726,134	\$12,941,727	\$13,401,727	\$13,401,727	\$460,000
Salaries	\$7,300,870	\$8,456,545	\$8,744,047	\$9,591,587	\$9,891,587	\$9,891,587	\$300,000
Benefits	\$2,550,749	\$2,859,606	\$2,982,087	\$3,350,140	\$3,510,140	\$3,510,140	\$160,000
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$42,360,902	\$69,293,468	\$81,377,647	\$95,883,355	\$97,188,355	\$95,212,412	(\$670,943)
Travel	\$688,031	\$920,985	\$1,076,449	\$1,126,977	\$1,126,977	\$1,126,977	\$0
Contractual Services	\$11,423,679	\$16,166,301	\$7,501,328	\$9,890,726	\$10,240,726	\$9,164,783	(\$725,943)
Supplies	\$2,113,225	\$5,884,866	\$8,742,452	\$9,084,421	\$9,139,421	\$9,139,421	\$55,000
Grants	\$24,819,728	\$28,426,731	\$60,118,941	\$71,842,754	\$72,742,754	\$71,842,754	\$0
Capital Outlay	\$316,239	\$302,015	\$305,327	\$305,327	\$305,327	\$305,327	\$0
Other Expenses and Budgeted Operating Transfers Out	\$3,000,000	\$17,592,569	\$3,633,150	\$3,633,150	\$3,633,150	\$3,633,150	\$0
Total	\$52,212,521	\$80,609,618	\$93,103,781	\$108,825,082	\$110,590,082	\$108,614,139	(\$210,943)
Full-Time Equivalent (FTE)	99.9	114.54	118.6	124.3	124.3	124.3	0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
GOVERNOR'S OFFICE FEDERAL FUNDS	\$0	\$22,130,095	\$0	0.0%	68.6%	0.0%
STATE SMALL BUSINESS CREDIT IN	\$0	\$141,281	\$0	0.0%	0.4%	0.0%
BROADBAND EQUITY ACCESS AND DE	\$0	\$633,222	\$0	0.0%	2.0%	0.0%
STATE DIGITAL EQUITY PLANNING	\$0	\$492,705	\$0	0.0%	1.5%	0.0%
ECONOMIC DEVELOPMENT & INITIAT	\$0	\$0	\$2,619,390	0.0%	0.0%	3.8%
RESEARCH PROOF-OF-CONCEPT FUND	\$0	\$0	\$500,000	0.0%	0.0%	0.7%
COMMUNITY DEVELOPMENT BLOCK GR	\$0	\$8,278,889	\$0	0.0%	25.7%	0.0%
STATE ENERGY PROGRAM	\$0	\$576,172	\$0	0.0%	1.8%	0.0%
STRIPPER GRANT	\$0	\$0	\$1,296,200	0.0%	0.0%	1.9%
ENERGY CONSERVATION LOAN FUND	\$0	\$0	\$72,812	0.0%	0.0%	0.1%
EMPLOYER'S INVESTMENT IN SD FU	\$0	\$0	\$35,420,919	0.0%	0.0%	51.5%
RURAL REHABILITATION	\$0	\$0	\$499,429	0.0%	0.0%	0.7%
HOUSING DEVELOPMENT AUTHORITY	\$0	\$0	\$19,017,954	0.0%	0.0%	27.6%
SCIENCE & TECHNOLOGY AUTHORITY (STA)	\$0	\$0	\$2,360,959	0.0%	0.0%	3.4%
SD ELLSWORTH DEVELOPMENT AUTHORITY	\$0	\$0	\$847,475	0.0%	0.0%	1.2%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$1,626,608	0.0%	0.0%	2.4%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$1,470,000	0.0%	0.0%	2.1%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$50,000	0.0%	0.0%	0.1%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$3,040,000	0.0%	0.0%	4.4%
STATE GENERAL FUND	\$7,540,029	\$0	\$0	100.0%	0.0%	0.0%

Reversions and Unutilized FTE (0105)

	General	Federal	Other
Original Appropriation FY2024	\$8,063,238	\$31,721,884	\$65,032,327
Pool Distributions	\$261,058	\$152,643	\$442,622
Supplemental Changes	\$0	(\$18,952,000)	\$0
Agency Adjustments	\$46,325	\$1,574	\$6,181,681
Transfers	\$0	\$278,500	(\$126,071)
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$8,370,621	\$13,202,601	\$71,530,559
FY2024 Expenditures	\$8,045,170	\$12,967,124	\$54,077,083
Reversion of Authority	\$325,451	\$235,477	\$17,453,476
Unutilized FTE			4.1

Governor's Office of Economic Development (01051)

- GOED drives the economic development environment that ensures the next generation can succeed in South Dakota.

Major Items Summary: Governor's Office of Economic Development (01051)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2026 Base Budget	\$5,465,972	\$29,074,269	\$40,408,750	\$74,948,991	41.6	\$5,465,972	\$29,074,269	\$40,408,750	\$74,948,991	41.6
1. Marketing Budget Reduction	\$0	\$0	\$0	\$0	0.0	(\$1,000,000)	\$0	\$0	(\$1,000,000)	0.0
2. Sioux Falls One Stop	\$150,000	\$0	\$0	\$150,000	0.0	\$74,057	\$0	\$0	\$74,057	0.0
3. South Dakota Trade Initiative	\$900,000	\$0	\$0	\$900,000	0.0	\$0	\$0	\$0	\$0	0.0
FY 2026 Total Budget	\$6,515,972	\$29,074,269	\$40,408,750	\$75,998,991	41.6	\$4,540,029	\$29,074,269	\$40,408,750	\$74,023,048	41.6
Change from Base Budget	\$1,050,000	\$0	\$0	\$1,050,000	0.0	(\$925,943)	\$0	\$0	(\$925,943)	0.0
% Change from Base Budget	19.2%	0.0%	0.0%	1.4%	0.0%	(16.9%)	0.0%	0.0%	(1.2%)	0.0%

1. Marketing Budget Reduction

	General	Federal	Other	Total	FTE
Agency Request	\$0	\$0	\$0	\$0	0.00
Governor's Recommendation	(\$1,000,000)	\$0	\$0	(\$1,000,000)	0.00

The governor recommends a decrease of **(\$1,000,000)** in **general funds** for marketing.

The agency's marketing efforts include marketing to in-state businesses, out-of-state businesses, economic development partners, financing partners, site selection consultants, trade show attendees, and potential workforce, as well as attending trade shows that focus on its targeted industries. The agency has no plans to discontinue any current marketing campaign and will continuously evaluate its marketing efforts.

2. Sioux Falls One Stop

	General	Federal	Other	Total	FTE
Agency Request	\$150,000	\$0	\$0	\$150,000	0.00
Governor's Recommendation	\$74,057	\$0	\$0	\$74,057	0.00

The agency requests an increase of **\$150,000** in **general funds** for increases in office rent for the new Sioux Falls One Stop. The agency will move 23 employees to the Sioux Falls One Stop. These employees are currently working in the Sioux Falls office or are working from home with Sioux Falls as their base location, frequently traveling to Sioux Falls for meetings. The move-in date is set for 05/30/2025.

The governor recommends an increase of **\$74,057** in **general funds**.

3. South Dakota Trade Initiative

	General	Federal	Other	Total	FTE
Agency Request	\$900,000	\$0	\$0	\$900,000	0.00
Governor's Recommendation	\$0	\$0	\$0	\$0	0.00

The agency requests an increase of **\$900,000** in **general funds** for the South Dakota Trade Initiative.

South Dakota Trade navigates international trade for South Dakota. The association (a 501c(6) public-private partnership) administers South Dakota’s STEP Grant program, conducts export education, facilitates trade missions, and offers free and confidential consulting services to South Dakotan companies. The state has been in partnership with South Dakota Trade since its inception in April 2023. GOED has provided \$700k to date for SD Trade. These state dollars are to fully fund operations of SD Trade along with private support.

At the time of the request, South Dakota Trade:

- Generated a greater than 67x return on investment (ROI) for the inaugural trade mission to Mexico and tracking potential deals exceeding \$10m from the mission to Taiwan (potential 175+x ROI);
- Secured over \$500k in additional funding from over 30+ organizations;
- Facilitated \$5m+ in sales directly attributable to SDT in the inaugural operating year (10x ROI);
- Hosted delegates and foreign buyers from 10+ countries;
- Secured \$375k in federal grants, which to-date have translated into a 28x ROI;
- Delivered continuing education for 70+ business professionals; and
- Provided 400+ hours of free and confidential consulting directly to small businesses.

The governor does not recommend this request.

Reversions and Unutilized FTE (01051)			
	General	Federal	Other
Original Appropriation FY2024	\$5,063,238	\$29,030,937	\$40,287,829
Pool Distributions	\$261,058	\$26,086	\$73,688
Supplemental Changes	\$0	(\$18,952,000)	\$0
Agency Adjustments	\$46,325	\$1,574	\$1,494
Transfers	\$0	\$278,500	(\$126,071)
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$5,370,621	\$10,385,097	\$40,236,940
FY2024 Expenditures	\$5,045,170	\$10,385,096	\$29,234,263
Reversion of Authority	\$325,451	\$1	\$11,002,677
Unutilized FTE			2.3

Budget Request: Governor's Office of Economic Development (01051)			
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By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$8,367,837	\$5,045,170	\$5,370,621	\$5,465,972	\$6,515,972	\$4,540,029	(\$925,943)
Federal	\$5,568,160	\$10,385,096	\$10,385,097	\$29,074,269	\$29,074,269	\$29,074,269	\$0
Other	\$16,301,202	\$29,234,263	\$40,236,940	\$40,408,750	\$40,408,750	\$40,408,750	\$0
Total	\$30,237,199	\$44,664,529	\$55,992,658	\$74,948,991	\$75,998,991	\$74,023,048	(\$925,943)
By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Gov Office of Economic Development	\$30,237,199	\$44,664,529	\$55,992,658	\$74,948,991	\$75,998,991	\$74,023,048	(\$925,943)
Total	\$30,237,199	\$44,664,529	\$55,992,658	\$74,948,991	\$75,998,991	\$74,023,048	(\$925,943)
By Object Expenditure Personnel Costs	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$3,031,202	\$3,842,030	\$4,311,713	\$4,478,485	\$4,478,485	\$4,478,485	\$0
Salaries	\$2,408,373	\$3,069,299	\$3,428,367	\$3,574,634	\$3,574,634	\$3,574,634	\$0
Benefits	\$622,829	\$772,732	\$883,346	\$903,851	\$903,851	\$903,851	\$0
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$27,205,997	\$40,822,499	\$51,680,945	\$70,470,506	\$71,520,506	\$69,544,563	(\$925,943)
Travel	\$211,851	\$329,922	\$430,297	\$462,752	\$462,752	\$462,752	\$0
Contractual Services	\$6,400,551	\$6,949,646	\$2,546,546	\$3,392,652	\$3,542,652	\$2,466,709	(\$925,943)
Supplies	\$24,380	\$46,877	\$136,306	\$143,306	\$143,306	\$143,306	\$0
Grants	\$20,468,582	\$18,837,065	\$47,902,146	\$65,806,146	\$66,706,146	\$65,806,146	\$0
Capital Outlay	\$100,633	\$66,419	\$32,500	\$32,500	\$32,500	\$32,500	\$0
Other Expenses and Budgeted Operating Transfers Out	\$0	\$14,592,569	\$633,150	\$633,150	\$633,150	\$633,150	\$0
Total	\$30,237,199	\$44,664,529	\$55,992,658	\$74,948,991	\$75,998,991	\$74,023,048	(\$925,943)
Full-Time Equivalent (FTE)	30.4	39.34	41.6	41.6	41.6	41.6	0.00

Funding Sources (Governor's Recommended)						
	General	Federal	Other	General%	Federal%	Other%
GOVERNOR'S OFFICE FEDERAL FUNDS	\$0	\$18,952,000	\$0	0.0%	65.2%	0.0%
STATE SMALL BUSINESS CREDIT IN	\$0	\$141,281	\$0	0.0%	0.5%	0.0%
BROADBAND EQUITY ACCESS AND DE	\$0	\$633,222	\$0	0.0%	2.2%	0.0%
STATE DIGITAL EQUITY PLANNING	\$0	\$492,705	\$0	0.0%	1.7%	0.0%
ECONOMIC DEVELOPMENT & INITIAT	\$0	\$0	\$2,619,390	0.0%	0.0%	6.5%
RESEARCH PROOF-OF-CONCEPT FUND	\$0	\$0	\$500,000	0.0%	0.0%	1.2%
COMMUNITY DEVELOPMENT BLOCK GR	\$0	\$8,278,889	\$0	0.0%	28.5%	0.0%
STATE ENERGY PROGRAM	\$0	\$576,172	\$0	0.0%	2.0%	0.0%
STRIPPER GRANT	\$0	\$0	\$1,296,200	0.0%	0.0%	3.2%
ENERGY CONSERVATION LOAN FUND	\$0	\$0	\$72,812	0.0%	0.0%	0.2%
EMPLOYER'S INVESTMENT IN SD FU	\$0	\$0	\$35,420,919	0.0%	0.0%	87.7%
RURAL REHABILITATION	\$0	\$0	\$499,429	0.0%	0.0%	1.2%
STATE GENERAL FUND	\$4,540,029	\$0	\$0	100.0%	0.0%	0.0%
Revenues and Statistics: Governor's Office of Economic Development (01051)						

Revenues	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
No data available				
Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Conduct 50 R&E visits with SD companies	18	50	120	120
Conduct 100 partner site visits	216	100	200	200
Number of Business Projects (locations)	28	30	35	35
Capital Expenditures (Of Business Projects)	\$1,586 M	\$2,000 M	\$1,359 M	\$1,418 MM
Number of Jobs created or retained (Of Business	2,092	1,500	3,362	4,535
SD Gross Domestic Product	\$67.6 B	\$70.3 B	\$69.97 B	\$70.89 B
Partner & BR&E in Indian Country	10	30	15	15

SD Housing Development Authority - Informational (01053)

Vision - To change people's lives by providing affordable housing opportunities.

Mission - We are a team of dedicated professionals who partner with others to achieve our vision of affordable housing through integrity, financial responsibility, innovation and sustainability.

Major Items Summary: SD Housing Development Authority - Informational (01053)

	Agency Request					Governor's Recommendation				
	General	Federal	Other	Total	FTE	General	Federal	Other	Total	FTE
FY 2026 Base Budget	\$0	\$2,995,695	\$18,485,354	\$21,481,049	76.0	\$0	\$2,995,695	\$18,485,354	\$21,481,049	76.0
1. Adding Single Family, Accounting, and Software Contractual Services	\$0	\$40,000	\$160,000	\$200,000	0.0	\$0	\$40,000	\$160,000	\$200,000	0.0
2. South Dakota Housing Development Authority Employee Salaries	\$0	\$87,400	\$372,600	\$460,000	0.0	\$0	\$87,400	\$372,600	\$460,000	0.0
3. Supply and Governors House Materials Cost Inflation	\$0	\$55,000	\$0	\$55,000	0.0	\$0	\$55,000	\$0	\$55,000	0.0
FY 2026 Total Budget	\$0	\$3,178,095	\$19,017,954	\$22,196,049	76.0	\$0	\$3,178,095	\$19,017,954	\$22,196,049	76.0
Change from Base Budget	\$0	\$182,400	\$532,600	\$715,000	0.0	\$0	\$182,400	\$532,600	\$715,000	0.0
% Change from Base Budget	0.0%	6.1%	2.9%	3.3%	0.0%	0.0%	6.1%	2.9%	3.3%	0.0%

1. Adding Single Family, Accounting, and Software Contractual Services

	General	Federal	Other	Total	FTE
Agency Request	\$0	\$40,000	\$160,000	\$200,000	0.00
Governor's Recommendation	\$0	\$40,000	\$160,000	\$200,000	0.00

The agency requests an increase of **\$40,000** in **federal funds** and an increase of **\$160,000** in **other fund** expenditure authority for inflationary increases for insurance, office rent, audit services, marketing, and accounting software.

70% of the \$200,000 (or \$140,000) is inflationary (insurance, audit, office expense, software maintenance) \$60,000 was added to the agency's marketing budget.

- The Authority paid \$1.6 million in insurance costs – increases each year are usually 5%-10%.
- Office rent – Interest on bonds (that financed the building) have increased the last couple of years.
- Audit cost will go up 5% for FY26.
- Software costs usually increase by 5%-10% each year.

The governor recommends this request.

2. South Dakota Housing Development Authority Employee Salaries

	General	Federal	Other	Total	FTE
Agency Request	\$0	\$87,400	\$372,600	\$460,000	0.00
Governor's Recommendation	\$0	\$87,400	\$372,600	\$460,000	0.00

The agency requests an increase of **\$87,400** in **federal funds** and an increase of **\$372,600** in **other fund** expenditure authority for employee salaries and benefits. \$300,000 for salary increases and \$160,000 for benefits. The increase in salary is for prior year short-falls and current year performance adjustments. The increase in benefits is inflationary.

- Other funds** – Revenues generated from housing programs
- Federal funds** – Federal programs of HUD and US Treasury

The Authority only budgets for the Governor’s recommended increase to salary. The last two years there were salary adjustments in addition to the Governor’s recommendation. The Authority tries to align with what the State does for Salary increases. No additional salary policy increases were requested for FY2026 above and beyond the request to align our budget with actual expenditures. However, in most cases staff will receive increases in line with the State increase.

The governor recommends this request.

3. Supply and Governors House Materials Cost Inflation

	General	Federal	Other	Total	FTE
Agency Request	\$0	\$55,000	\$0	\$55,000	0.00
Governor's Recommendation	\$0	\$55,000	\$0	\$55,000	0.00

The agency requests an increase of **\$5,000** in **federal funds** and an increase of **\$50,000** in **other funds** for increased supplies costs, and Governors House materials costs for the SDHDA. The \$5,000 of federal authority is for increased costs of office equipment in the Pierre office and the other \$50,000 is for inflationary costs of building materials for the Governor’s House program.

The governor recommends this request.

Reversions and Unutilized FTE (01053)

	General	Federal	Other
Original Appropriation FY2024	\$0	\$2,690,947	\$17,035,107
Pool Distributions	\$0	\$126,557	\$358,357
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$0
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$0	\$2,817,504	\$17,393,464
FY2024 Expenditures	\$0	\$2,582,028	\$17,439,187
Reversion of Authority	\$0	\$235,476	(\$45,723)
Unutilized FTE			7.5

Budget Request: SD Housing Development Authority - Informational (01053)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal	\$2,345,793	\$2,582,028	\$2,817,504	\$2,995,695	\$3,178,095	\$3,178,095	\$182,400
Other	\$9,486,091	\$17,439,187	\$17,393,464	\$18,485,354	\$19,017,954	\$19,017,954	\$532,600
Total	\$11,831,884	\$20,021,215	\$20,210,968	\$21,481,049	\$22,196,049	\$22,196,049	\$715,000
By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
SD Housing Development Authority - Info	\$11,831,884	\$20,021,215	\$20,210,968	\$21,481,049	\$22,196,049	\$22,196,049	\$715,000
Total	\$11,831,884	\$20,021,215	\$20,210,968	\$21,481,049	\$22,196,049	\$22,196,049	\$715,000
By Object Expenditure Personnel Costs	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$6,278,697	\$6,959,851	\$7,287,464	\$7,953,545	\$8,413,545	\$8,413,545	\$460,000
Salaries	\$4,518,119	\$5,030,715	\$5,188,723	\$5,656,271	\$5,956,271	\$5,956,271	\$300,000
Benefits	\$1,760,578	\$1,929,136	\$2,098,741	\$2,297,274	\$2,457,274	\$2,457,274	\$160,000
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$5,553,187	\$13,061,364	\$12,923,504	\$13,527,504	\$13,782,504	\$13,782,504	\$255,000
Travel	\$334,698	\$406,224	\$588,857	\$588,857	\$588,857	\$588,857	\$0
Contractual Services	\$3,100,430	\$6,949,799	\$3,494,924	\$4,094,924	\$4,294,924	\$4,294,924	\$200,000
Supplies	\$1,902,453	\$5,469,745	\$8,566,896	\$8,570,896	\$8,625,896	\$8,625,896	\$55,000
Capital Outlay	\$215,606	\$235,596	\$272,827	\$272,827	\$272,827	\$272,827	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Total	\$11,831,884	\$20,021,215	\$20,210,968	\$21,481,049	\$22,196,049	\$22,196,049	\$715,000
Full-Time Equivalent (FTE)	68.5	68.5	76.0	76.0	76.0	76.0	0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
GOVERNOR'S OFFICE FEDERAL FUNDS	\$0	\$3,178,095	\$0	0.0%	100.0%	0.0%
HOUSING DEVELOPMENT AUTHORITY	\$0	\$0	\$19,017,954	0.0%	0.0%	100.0%

Revenues and Statistics: SD Housing Development Authority - Informational (01053)

Revenues	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
No data available				
Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
First-time Homebuyer Program Loans Financed	1,545	1,380	1,700	1,800
(Bond Financing or Secondary Market)	\$312,306,706	290,014,645	350,000,000	450,000,000
Down Payment Assistance Loans Financed	739	976	1,500	1,800
Mortgage Credit Certificates Issued	172	151	200	300
Repeat Homebuyer Program	418	715	500	600
(Loans Sold to Secondary Market)	\$98,933,826	\$178,953,026	\$200,000,000	\$220,000,000
Home Improvement Loans Financed	48	90	100	110
HUD Traditional Contract Administration				
Units Allocated by HUD	68	68		
Section 8 Asst. Pymts. (Federal Subsidy)	\$1,007,604	\$495,711	\$82,619	\$0
HUD Performance Based Contract Administration				
Units Allocated by HUD	4,859	4,846	4,819	4,819
Section 8 Asst Pymts (Federal Subsidy)	\$27,942,931	\$27,575,892	\$28,652,935	\$28,652,935
Low Income Housing Tax Credits Allocated	\$2,990,609	\$3,315,140	\$6,060,000	\$3,000,000
Community Housing Development Program				
New Loans (SDHDA Subsidy)	\$1,061,154	\$7,995,069	\$0	\$0
SDHDA/RD Cooperative Rental Program:				
HOME Program: Funds Disbursed(Fed Grant)	\$10,198,909	\$9,133,773	\$5,000,000	\$5,000,000
Emergency Shelter Grant Program--Federal Grant	\$2,492,550	\$1,558,662	\$650,000	\$650,000
Governor's Houses Delivered	67	59	80	125
HUD Housing Counseling Grant Program				
Clients Served	847	1,789	1,800	2,000
Homeowner Education Resource Organization				
Clients Served	3,094	3,681	1,800	2,000
Other Federal Programs Compliance				
Units Allocated	6,991	7,234	7,550	7,805
Neighborhood Stabilization Program				
Funds Disbursed (Federal Grant)				
Housing Enhancement Loan Program				
Funds Disbursed (SDHDA Subsidy)	\$825,779	\$956,755	\$1,200,000	\$1,200,000
Supportive Housing for Persons with Disabilities				
Units Allocated	60	60	60	60

Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Housing Needs Study				
Studies Completed	9	4	10	10
HUD Continuum of Care				
Funds Disbursed (Federal Grant)	\$351,899	\$528,329	\$500,000	\$500,000
Sustainable Housing Incentive Program				
Funds Disbursed (SDHDA Subsidy)	\$38,891	\$8,340	\$200,000	\$200,000
DakotaPlex Units	4	32	20	40
Housing Trust Fund				
Funds Disbursed (Federal Subsidy)	\$3,699,670	\$4,596,193	\$3,000,000	\$3,000,000
Coronavirus Relief Fund				
Emergency Rental Assistance	\$109,958			
Emergency Rental Assistance II	\$19,077,897	\$16,014,933	\$15,000,000	\$3,000,000
Homeowner Assistance Fund	\$1,280,232	\$958,548	\$2,000,000	\$2,000,000
ARPA Infrastructure		\$7,800,053	\$30,000,000	\$12,000,000

SD Science and Tech Authority - Informational (01054)

The mission of the South Dakota Science and Technology Authority (SDSTA) is to advance world class science and inspire learning across generations.

Reversions and Unutilized FTE (01054)

	General	Federal	Other
Original Appropriation FY2024	\$0	\$0	\$675,389
Pool Distributions	\$0	\$0	\$10,521
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$6,176,387
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$0	\$0	\$6,862,297
FY2024 Expenditures	\$0	\$0	\$2,475,710
Reversion of Authority Unutilized FTE	\$0	\$0	\$4,386,587 (5.7)

Budget Request: SD Science and Tech Authority - Informational (01054)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$2,202,177	\$2,475,710	\$6,862,297	\$2,360,959	\$2,360,959	\$2,360,959	\$0
Total	\$2,202,177	\$2,475,710	\$6,862,297	\$2,360,959	\$2,360,959	\$2,360,959	\$0

By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
SD Science and Tech Authority - Info	\$2,202,177	\$2,475,710	\$6,862,297	\$2,360,959	\$2,360,959	\$2,360,959	\$0
Total	\$2,202,177	\$2,475,710	\$6,862,297	\$2,360,959	\$2,360,959	\$2,360,959	\$0

By Object Expenditure Personnel Costs	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$541,720	\$514,269	\$126,957	\$509,697	\$509,697	\$509,697	\$0
Salaries	\$374,378	\$356,531	\$126,957	\$360,682	\$360,682	\$360,682	\$0
Benefits	\$167,342	\$157,738	\$0	\$149,015	\$149,015	\$149,015	\$0
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$1,660,457	\$1,961,441	\$6,735,340	\$1,851,262	\$1,851,262	\$1,851,262	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Travel	\$131,631	\$163,347	\$35,095	\$53,168	\$53,168	\$53,168	\$0
Contractual Services	\$1,211,542	\$1,430,675	\$487,408	\$1,430,675	\$1,430,675	\$1,430,675	\$0
Supplies	\$185,227	\$367,419	\$36,450	\$367,419	\$367,419	\$367,419	\$0
Grants	\$132,057	\$0	\$6,176,387	\$0	\$0	\$0	\$0
Total	\$2,202,177	\$2,475,710	\$6,862,297	\$2,360,959	\$2,360,959	\$2,360,959	\$0
Full-Time Equivalent (FTE)	1.0	6.7	1.0	6.7	6.7	6.7	0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
SCIENCE & TECHNOLOGY AUTHORITY (STA)	\$0	\$0	\$2,360,959	0.0%	0.0%	100.0%

Ellsworth Authority - Informational (01056)

In 2009, the South Dakota legislature created the South Dakota Ellsworth Development Authority (SDEDA), per SDCL 1-16J, as a body corporate and politic of the State of South Dakota. The Authority's mission is stated as follows:

To make sure that the great state of South Dakota is always a great place for the U.S. Department of Defense to partner and conduct its essential national defense mission at Ellsworth Air Force Base.

To work hand in hand with local governments, the private sector and property owners to promote the health and safety of those living or working near the base.

To protect and promote the economic impact of Ellsworth Air Force Base and associated industry.

To work with the Base and local communities to prepare for additional growth in missions at Ellsworth Air Force Base.

Reversions and Unutilized FTE (01056)

	General	Federal	Other
Original Appropriation FY2024	\$0	\$0	\$847,394
Pool Distributions	\$0	\$0	\$56
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$0
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$0	\$0	\$847,450
FY2024 Expenditures	\$0	\$0	\$702,248
Reversion of Authority	\$0	\$0	\$145,202
Unutilized FTE			0.0

Budget Request: Ellsworth Authority - Informational (01056)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0
Total	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0

By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
SD Ellsworth Development Authority- Info	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0
Total	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0

By Object Expenditure Personnel Costs	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0
Travel	\$9,851	\$21,492	\$22,200	\$22,200	\$22,200	\$22,200	\$0
Contractual Services	\$586,156	\$679,931	\$822,450	\$822,475	\$822,475	\$822,475	\$0
Supplies	\$1,165	\$825	\$2,800	\$2,800	\$2,800	\$2,800	\$0
Total	\$597,172	\$702,248	\$847,450	\$847,475	\$847,475	\$847,475	\$0
Full-Time Equivalent (FTE)							0.00

Funding Sources (Governor's Recommended)						
	General	Federal	Other	General%	Federal%	Other%
SD ELLSWORTH DEVELOPMENT AUTHORITY	\$0	\$0	\$847,475	0.0%	0.0%	100.0%

REDI Grants (010571)

Provide grants to projects that have a total project cost of less than twenty million dollars.

Reversions and Unutilized FTE (010571)

	General	Federal	Other
Original Appropriation FY2024	\$0	\$0	\$1,626,608
Pool Distributions	\$0	\$0	\$0
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$0
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$0	\$0	\$1,626,608
FY2024 Expenditures	\$0	\$0	\$0
Reversion of Authority	\$0	\$0	\$1,626,608
Unutilized FTE			0.0

Budget Request: REDI Grants (010571)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
Total	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
REDI Grants	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
Total	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
By Object Expenditure	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
Grants	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Total	\$31,107	\$0	\$1,626,608	\$1,626,608	\$1,626,608	\$1,626,608	\$0
Full-Time Equivalent (FTE)							0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$1,626,608	0.0%	0.0%	100.0%

Revenues and Statistics: REDI Grants (010571)

Revenues	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building South Dakota Fund				
Investment Council Interest	\$27,000	\$25,000		
Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building SD/REDI - SD Jobs				
Grants Awarded	\$200,000	\$200,000		
Projected FTE's Created		125	125	

Local Infrastructure Improvement (010572)

Award grants to any political subdivision of this state or local development corporation from the fund to construct or reconstruct infrastructure for the purpose of serving an economic development project.

Reversions and Unutilized FTE (010572)

	General	Federal	Other
Original Appropriation FY2024	\$1,470,000	\$0	\$1,470,000
Pool Distributions	\$0	\$0	\$0
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$3,800
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$1,470,000	\$0	\$1,473,800
FY2024 Expenditures	\$1,470,000	\$0	\$1,473,797
Reversion of Authority	\$0	\$0	\$3
Unutilized FTE			0.0

Budget Request: Local Infrastructure Improvement (010572)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$1,470,000	\$1,470,000	\$1,470,000	\$1,470,000	\$1,470,000	\$1,470,000	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$1,227,213	\$1,473,797	\$1,473,800	\$1,470,000	\$1,470,000	\$1,470,000	\$0
Total	\$2,697,213	\$2,943,797	\$2,943,800	\$2,940,000	\$2,940,000	\$2,940,000	\$0

By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Local Infrastructure Improvement	\$2,697,213	\$2,943,797	\$2,943,800	\$2,940,000	\$2,940,000	\$2,940,000	\$0
Total	\$2,697,213	\$2,943,797	\$2,943,800	\$2,940,000	\$2,940,000	\$2,940,000	\$0

By Object Expenditure	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	\$2,697,213	\$2,943,797	\$2,943,800	\$2,940,000	\$2,940,000	\$2,940,000	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Contractual Services	\$125,000	\$156,250	\$150,000	\$150,000	\$150,000	\$150,000	\$0
Grants	\$1,102,213	\$1,317,547	\$1,323,800	\$1,320,000	\$1,320,000	\$1,320,000	\$0
Other Expenses and Budgeted Operating Transfers Out	\$1,470,000	\$1,470,000	\$1,470,000	\$1,470,000	\$1,470,000	\$1,470,000	\$0
Total	\$2,697,213	\$2,943,797	\$2,943,800	\$2,940,000	\$2,940,000	\$2,940,000	\$0
Full-Time Equivalent (FTE)							0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$1,470,000	0.0%	0.0%	100.0%
STATE GENERAL FUND	\$1,470,000	\$0	\$0	100.0%	0.0%	0.0%

Revenues and Statistics: Local Infrastructure Improvement (010572)

Revenues	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building South Dakota Fund	\$1,470,000	\$1,470,000		
Investment Council Interest	\$57,096	\$60,000		
Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building SD/Local Infrastructure Improvement Fund				
Grants Awarded	\$465,220	\$2,500,000	\$2,500,000	
Projected FTE's Created	200	200		

Economic Development Partnership (010573)

Award grants to any nonprofit development corporation, municipality, county, or other political subdivision of this state on a matching basis; award funds for new staff, or elevate existing part-time staff and equipment and training needs for the purpose of developing or expanding local, community, and economic development programs; and may award funds to commence or replenish a local revolving loan fund for the purpose of developing or expanding housing, community, and economic development programs.

Reversions and Unutilized FTE (010573)

	General	Federal	Other
Original Appropriation FY2024	\$0	\$0	\$50,000
Pool Distributions	\$0	\$0	\$0
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$0
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$0	\$0	\$50,000
FY2024 Expenditures	\$0	\$0	\$0
Reversion of Authority	\$0	\$0	\$50,000
Unutilized FTE			0.0

Budget Request: Economic Development Partnership (010573)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Total	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Economic Development Partnership	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Total	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
By Object Expenditure Personnel Costs	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Grants	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Total	\$221,021	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$0
Full-Time Equivalent (FTE)							0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$50,000	0.0%	0.0%	100.0%

Revenues and Statistics: Economic Development Partnership (010573)

Revenues	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building South Dakota Fund				
Investment Council Interest	\$2,537	\$2,000		
Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building SD/Economic Development Partnership Fund				
Grants Awarded	\$825	\$1,000	\$1,000	

SD Housing Opportunity (010574)

We are a team of dedicated professionals who partner with others to achieve our vision of affordable housing through integrity, financial responsibility, innovation and sustainability.

Reversions and Unutilized FTE (010574)

	General	Federal	Other
Original Appropriation FY2024	\$1,040,000	\$0	\$3,040,000
Pool Distributions	\$0	\$0	\$0
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$0
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$1,040,000	\$0	\$3,040,000
FY2024 Expenditures	\$1,040,000	\$0	\$2,751,878
Reversion of Authority	\$0	\$0	\$288,122
Unutilized FTE			0.0

Budget Request: SD Housing Opportunity (010574)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$1,040,000	\$1,040,000	\$1,040,000	\$1,040,000	\$1,040,000	\$1,040,000	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$2,864,749	\$2,751,878	\$3,040,000	\$3,040,000	\$3,040,000	\$3,040,000	\$0
Total	\$3,904,749	\$3,791,878	\$4,080,000	\$4,080,000	\$4,080,000	\$4,080,000	\$0

By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
SD Housing Opportunity	\$3,904,749	\$3,791,878	\$4,080,000	\$4,080,000	\$4,080,000	\$4,080,000	\$0
Total	\$3,904,749	\$3,791,878	\$4,080,000	\$4,080,000	\$4,080,000	\$4,080,000	\$0

By Object Expenditure	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Personnel Costs							
	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures							
	\$3,904,749	\$3,791,878	\$4,080,000	\$4,080,000	\$4,080,000	\$4,080,000	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Grants	\$2,864,749	\$2,751,878	\$3,040,000	\$3,040,000	\$3,040,000	\$3,040,000	\$0
Other Expenses and Budgeted Operating Transfers Out	\$1,040,000	\$1,040,000	\$1,040,000	\$1,040,000	\$1,040,000	\$1,040,000	\$0
Total	\$3,904,749	\$3,791,878	\$4,080,000	\$4,080,000	\$4,080,000	\$4,080,000	\$0
Full-Time Equivalent (FTE)							0.00

Funding Sources (Governor's Recommended)

	General	Federal	Other	General%	Federal%	Other%
BUILDING SOUTH DAKOTA FUND	\$0	\$0	\$3,040,000	0.0%	0.0%	100.0%
STATE GENERAL FUND	\$1,040,000	\$0	\$0	100.0%	0.0%	0.0%

Revenues and Statistics: SD Housing Opportunity (010574)

Revenues	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Housing Opportunity Fund Revenues	\$2,864,749	\$3,040,000	\$3,040,000	
Performance Indicators	Actual FY 2023	Actual FY 2024	Estimated FY 2025	Estimated FY 2026
Building SD/Housing Opportunity Fund				
Funds Disbursed(State Subsidy/Other Funds)	\$2,864,749	\$2,751,878	\$2,750,000	\$2,750,000

Workforce Education (010575)

To provide grants for secondary career and technical education programs.

Reversions and Unutilized FTE (010575)

	General	Federal	Other
Original Appropriation FY2024	\$490,000	\$0	\$0
Pool Distributions	\$0	\$0	\$0
Supplemental Changes	\$0	\$0	\$0
Agency Adjustments	\$0	\$0	\$0
Transfers	\$0	\$0	\$0
Reorganizations	\$0	\$0	\$0
Adjusted Appropriation FY2024	\$490,000	\$0	\$0
FY2024 Expenditures	\$490,000	\$0	\$0
Reversion of Authority	\$0	\$0	\$0
Unutilized FTE			0.0

Budget Request: Workforce Education (010575)

By Fund Category	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
General	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
Federal	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
By Program	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Workforce Education	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
Total	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
By Object Expenditure	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
Other Expenses and Budgeted Operating	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0

Operating Expenditures	FY 2023 Actual	FY 2024 Actual	FY 2024 Budget Revised	FY 2025 Budget	FY 2026 Agency Request	FY 2026 Governors Recommended	Change From FY2025
Transfers Out							
Total	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$490,000	\$0
Full-Time Equivalent (FTE)							0.00

Funding Sources (Governor's Recommended)						
	General	Federal	Other	General%	Federal%	Other%
STATE GENERAL FUND	\$490,000	\$0	\$0	100.0%	0.0%	0.0%

Budget History

FY 2025 Budget		General	Federal	Other	Total	FTE
SDHDA Salary Adjustments		\$0	\$108,161	\$307,839	\$416,000	0.00
Bond/Lease Adjustment		\$0	\$0	\$125,000	\$125,000	0.00
Construction Materials		\$0	\$0	\$4,000	\$4,000	0.00
Governor's Housing Program Contractor		\$0	\$0	\$350,000	\$350,000	0.00
SDHDA IT Software Upgrades		\$0	\$0	\$125,000	\$125,000	0.00
SDSTA Sanford Lab Homestake Visitor Center Operations		\$0	\$0	\$1,652,823	\$1,652,823	5.70
Totals		\$0	\$108,161	\$2,564,662	\$2,672,823	5.70
Session 2024 Supplemental and Special Appropriations		General	Federal	Other	Total	FTE
		No Changes				
Totals		\$0	\$0	\$0	\$0	0.00
FY 2024 Budget		General	Federal	Other	Total	FTE
Research Grants Fund Shift		(\$3,672,951)	\$0	\$0	(\$3,672,951)	0.00
Multifamily Management Program FTEs		\$0	\$53,256	\$114,744	\$168,000	2.00
Benefits Increase		\$0	\$58,136	\$125,259	\$183,395	0.00
Increased Fuel Costs		\$0	\$19,411	\$41,824	\$61,235	0.00
Sales and Use Tax on Gov House Sales		\$0	\$33,594	\$71,406	\$105,000	0.00
Governor's House Program and Dakota Plex Program Increased Supply Costs		\$0	\$0	\$3,078,298	\$3,078,298	0.00
COVID/Treasury Programs FTE		\$0	\$27,474	\$59,193	\$86,667	1.00
Infrastructure Program FTE		\$0	\$26,628	\$57,372	\$84,000	1.00
Multifamily Development Program FTEs		\$0	\$53,256	\$114,744	\$168,000	2.00
Software and Equipment Maintenance		\$0	\$10,600	\$22,839	\$33,439	0.00
Housing Needs Analysis		\$0	\$12,680	\$27,320	\$40,000	0.00
Removal of Excess Authority		\$0	\$0	(\$450,000)	(\$450,000)	0.00
Totals		(\$3,672,951)	\$295,035	\$3,262,999	(\$114,917)	6.00
Session 2023 Supplemental and Special Appropriations		General	Federal	Other	Total	FTE
Expanding laboratory space at the Sanford Underground Research Facility (SURF)	SB 35	\$13,000,000	\$0	\$0	\$13,000,000	0.00
Housing Infrastructure Fund	SB 41	\$0	\$0	\$50,000,000	\$50,000,000	0.00

Session 2023 Supplemental and Special Appropriations	Bill	General	Federal	Other	Total	FTE
Totals		\$13,000,000	\$0	\$50,000,000	\$63,000,000	0.00
FY 2023 Budget		General	Federal	Other	Total	FTE
Broadband Equity, Access, and Deployment Program (Infrastructure)		\$0	\$20,000,000	\$0	\$20,000,000	0.00
Totals		\$0	\$20,000,000	\$0	\$20,000,000	0.00
Session 2022 Supplemental and Special Appropriations	Bill	General	Federal	Other	Total	FTE
Workforce Housing Infrastructure	HB 1033	\$150,000,000	\$50,000,000	\$0	\$200,000,000	0.00
Totals		\$150,000,000	\$50,000,000	\$0	\$200,000,000	0.00