

State Investment Council

State Accounting System - Other Fund Balances

Company 3017 - Investment Council Expense Fund

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	3,005,991.86	2,855,261.26	2,371,791.76	2,949,332.01
2 Total Assets	3,005,991.86	2,855,261.26	2,371,791.76	2,949,332.01
3				
4 Accounts Payable	-	-	-	-
5 Due to Other Funds	-	-	-	-
6 Total Liabilities	-	-	-	-
7				
8 Reserve for Encumbrances	-	5,407.85	-	-
9 Unreserved Fund Balance	3,005,991.86	2,849,853.41	2,371,791.76	2,949,332.01
10 Total Fund Equity	3,005,991.86	2,855,261.26	2,371,791.76	2,949,332.01
11 Total Liabilities and Fund Equity	3,005,991.86	2,855,261.26	2,371,791.76	2,949,332.01
12				
13				
14 Sales and Services	10,507,417.00	10,953,561.65	15,934,165.29	17,023,643.68
15 Other Revenue	47,803.04	-	-	-
16 Total Revenue	10,555,220.04	10,953,561.65	15,934,165.29	17,023,643.68
17				
18 Personal Services and Benefits	8,109,578.16	9,233,734.57	14,303,379.92	14,010,011.90
19 Travel	645.98	6,833.41	31,753.18	41,262.09
20 Contractual Services	1,820,958.43	1,846,851.35	2,017,825.22	2,319,534.40
21 Supplies and Materials	2,281.22	5,470.35	2,969.18	3,386.16
22 Capital Outlay	11,435.40	11,402.57	61,707.29	71,908.88
23 Total Expenditures/Expenses	9,944,899.19	11,104,292.25	16,417,634.79	16,446,103.43
24				
25 Transfers In	-	-	-	-
26 Transfers Out	-	-	-	-
27 Net Transfers In (Out)	-	-	-	-
28				
29 Net Change	610,320.85	(150,730.60)	(483,469.50)	577,540.25
30				
31 Beginning Fund Equity	2,395,671.01	3,005,991.86	2,855,261.26	2,371,791.76
32 Ending Equity	3,005,991.86	2,855,261.26	2,371,791.76	2,949,332.01

Company: 3017

Company Name: Investment Council Operating

Fund Name: Investment Council Expense Fund

Fund Type: Special Revenue (reported in General Fund for ACFR)

Purpose: SDCL 4-5-30 created the Investment Council Expense Fund. Source: If requested by the state investment officer during each fiscal year, the state treasurer shall transfer money from the South Dakota retirement fund, health care trust fund, education enhancement trust fund, the trust fund derived from the sale of state cement enterprises, the general fund portion of the pooled income account for the permanent school and other educational fund provided for in S.D. Const., Art. VIII, and any other specific fund approved by the Bureau of Finance and Management, other than the state pooled fund, to the investment council expense account in an amount not to exceed the ratio of the average assets in each fund for the previous fiscal year to the total average assets managed by the investment council, other than the state pooled fund, for the previous fiscal year multiplied by the difference between the budget of the investment council for each fiscal year and the total of the current fiscal year beginning cash balance in the investment council expense account plus two hundredths of a percent of the prior fiscal year's average assets in the state pooled fund. If requested by the state investment officer during each fiscal year, the state treasurer shall transfer money from the pooled income account to the investment council expense account in an amount not to exceed two hundredths of a percent of the prior fiscal year's average assets in the state pooled fund. The state investment officer may make multiple transfer requests during the fiscal year, with each request being proportionate among the funds, provided that the total transfers do not exceed the amounts provided by this section. Use: Payment of operations of the Investment Council.

Budget Information: Included in the General Appropriations Bill.

State Investment Council**State Accounting System - Other Fund Balances****Company 8000 - Agency Fund**

	FY2021	FY2022	FY2023	FY2024
1 Cash Pooled with State Treasurer	33,114,123.65	22,606,597.16	75,808,947.32	147,620,631.02
2 Total Assets	33,114,123.65	22,606,597.16	75,808,947.32	147,620,631.02
3				
4 Due to Other Funds	33,114,123.65	22,606,597.16	75,808,947.32	147,620,631.02
5 Total Liabilities	33,114,123.65	22,606,597.16	75,808,947.32	147,620,631.02

Company: 8000**Company Name:** Agency Fund**Fund Name:** Pooled Income Account**Fund Type:** Agency

Purpose: Fund used for deposit of pooled investment earnings of the Cash Flow Portfolio. These earnings are distributed to the funds based upon their average daily cash balance in the portfolio in accordance with SDCL 4-5-30.

Budget Information: There are no disbursements in an agency fund to appropriate.