South Dakota Legislative Research Council

Rep. Larry J. Tidemann, Chair
Sen. Jean M. Hunhoff, Vice Chair

James Fry, Director
Doug Decker, Code Counsel

March 17, 2008

Paul Kinsman, Secretary
Department Revenue and Regulation
445 East Capitol Ave
Pierre, SD 57501

RE: Joint Committee on Appropriations Regarding FY2009 Appropriation

Dear Secretary Kinsman:

This Letter of Intent sets forth a particular view held by the Joint Committee on Appropriations in approving your FY09 appropriation. As such, it supplements that appropriation with a specific policy guideline.

While the guideline does not have the direct force of statutory law, it rests solidly on a long-standing tradition of Legislative-Executive relationships in South Dakota and it will be used by the Joint Committee as one basis for the fiscal oversight of your agency and its continued funding.

Specifically, it is the request of the Joint Committee that:

1. The Appropriations Committee requests the Department of Revenue and Regulation provide an update both orally and in writing at your FY10 budget presentation to the Joint Committee regarding the addition of two new bank auditors. The report should include the amount of revenue generated and expenses including salaries and benefits incurred by the two bank auditors.

In addition to the interim reports, it is also expected that you will be prepared to address this guideline in your FY10 budget presentation to the Joint Committee next January.

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Thank you for your consideration.

Senator Gerald F. Apa
Co-Chair

representative Larry Tidemann
Co-Chair

cc: Marty Guindon, Auditor General
Jason Dilges, Commissioner, Bureau of Finance and Management