STATE GENERAL FUND RECEIPTS
FY11 - Year to Date through August
(in thousands of dollars, except where noted)

	FY10 YTD Actual	FY11 YTD JCA Adopted *4*	FY11 YTD Actual	Difference		FY11 YTD Actual: FY10 YTD Actual	FY11 YTD Actual: FY11 YTD JCA Adopted
Taxes:							
Sales and Use Tax	102,836	111,581	100,537	(11,044)	*1*	-2.2%	-9.9%
Contractor's Excise Tax	12,942	13,167	11,602	(1,565)	*2*	-10.4%	-11.9%
Wholesale Alcohol Tax	251	228	219	(10)		-13.1%	-4.2%
Alcohol Beverage Tax	0	0	0	0		0.0%	0.0%
Cigarette Tax	12,205	11,535	11,020	(515)		-9.7%	-4.5%
Bank Franchise Tax	7,304	5,799	772	(5,027)		-89.4%	-86.7%
Insurance Company Tax	13,393	13,407	14,037	631		4.8%	4.7%
Mineral Severance Taxes	1,213	1,263	2,047	784		68.8%	62.1%
Total Taxes	150,145	156,980	140,235	(16,745)		-6.6%	-10.7%
Other Revenue:							
Licenses Permits and Fees	1,066	932	1,047	115		-1.8%	12.3%
Charges for Goods and Services	1,104	1,152	1,723	571		56.1%	49.6%
State Lottery, Instant Tickets	0	0	0	0		0.0%	0.0%
Property Tax Reduction Fund	17,882	18,277	17,550	(727)		-1.9%	-4.0%
Investment Income and Interest	0	3	0	(3)		160.6%	-99.7%
Transfers In	4,630	6,036	7,654	1,618		65.3%	26.8%
Trust Funds	0	18,091	18,689	598		0.0%	3.3%
Sales-Leaseback	0	0	0	0		0.0%	0.0%
CRP Program	0	0	0	0		0.0%	0.0%
Total Other Revenue	24,682	44,491	46,663	2,172		89.1%	4.9%
TOTAL RECEIPTS	174,826	201,471	186,898	(14,573)	*3*	6.9%	-7.2%

SOURCE: BFM, BAIE0102, Fuoss

NOTE: Details may not add to totals due to rounding; values less than 1,000 are disregarded in calculating percentages. Transfers In excludes 1-time transfers. Cigarette tax, PTRF and Transfers In cigarette tax revenues, and investment income are adjusted for seasonality.

1 Total does not include approximately $22.7M in Sales and Use Tax that has been collected but not yet deposited into the General Fund. The calculation is based on DRR's sales and use tax collections (net of large project refunds) plus audit collections minus an estimated pro-rata share of DRR's indirect funding compared to actual deposits into the General Fund (BFM Report). When the $22.7M is factored in, the variance in total reciepts is positive by about $11.6M.

2 Total does not include approximately $1.6M in Contractor's Excise Tax that has been collected but not yet deposited into the General Fund. The calculation is based on DRR's contractor's excise tax collections (net of large project refunds) minus an estimated pro-rata share of DRR's indirect funding compared to actual deposits into the General Fund (BFM Report). When the $1.6M is factored in, the variance is minimal.

3 Due to the Sales and Use Tax and Contractor's Excise Tax footnotes above, the negative variance in Total Receipts is overstated. When the additional revenue collected but not deposited is taken into account the variance is actually positive by about $8.6M.

4 FY11 YTD Adopted Estimate includes adjustments made as a result of later legislative enactments. The adjustments include: Added $8,700,000 to Sales Tax and $5,800,000 to Contractor's Excise Tax due to the passage of SB195; Added $61,157 to Licenses, Permits, and Fees due to the passage of SB 52; and Subtracted $234,500 from Net Transfers In and $115,500 from PTRF due to the passage of HB 1041.