State of South Dakota

SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

292H0658

HOUSE ENGROSSED NO. HB 1281 - 02/05/2002

Introduced by: Representative Derby

- 1 FOR AN ACT ENTITLED, An Act to lengthen the period required for notice of nonrenewal of
- 2 certain insurance policies.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 58-1-14 be amended to read as follows:
- 5 58-1-14. Notice of refusal to renew an insurance policy as defined in §§ 58-9-5 to 58-9-33,
- 6 inclusive, except a policy of homeowner's insurance, is not effective unless mailed or delivered
- 7 by the insurer to the named insured at least thirty sixty days before the effective renewal date.
- 8 The policy provisions control if the policy provides for a notice of refusal to renew that exceeds
- 9 thirty sixty days. This section does not apply to the cancellation and nonrenewal of automobile
- policies or coverages as defined in § 58-11-45 or to a policy of homeowner's insurance. This
- section also does not apply to any other personal lines policy. A notice of refusal to renew any
- other personal lines policy is not effective unless mailed or delivered by the insurer to the named
- insured at least thirty days before the effective renewal date. A notice of nonrenewal is not
- required if the policyholder is transferred to an insurer that is a member of the same insurance
- group as the previous insurer and notice of such transfer is given in the form adopted by rule by

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1 the Division of Insurance pursuant to chapter 1-26.