State of South Dakota

SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

447H0382

HOUSE LOCAL GOVERNMENT COMMITTEE ENGROSSED NO. HB 1130 - 01/31/2002

Introduced by: Representatives Murschel, Adelstein, Derby, Hennies (Thomas), Hunhoff, and Van Etten and Senators McCracken, Ham, Reedy, Vitter, and Whiting

- 1 FOR AN ACT ENTITLED, An Act to revise the provisions related to the sale of surplus
- 2 governmental property.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 6-13-5.2 be amended to read as follows:
- 5 6-13-5.2. In lieu of receiving sealed bids as required by this chapter, a school district.
- 6 municipality, or county may sell real property at public auction or by listing the property with one
- 7 or more licensed real estate brokers. The school board governing body may accept any offer for
- 8 purchase of real property provided the offer exceeds ninety percent of the appraised value of the
- 9 real property as required by § 6-13-2. If a school board governing body sells real property by
- public auction or through a real estate broker, the school board governing body shall give notice
- of the sale of the real property as required by § 6-13-4.