State of South Dakota

SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

555H0695

HOUSE BILL NO. 1286

Introduced by: Representatives Van Etten, Adelstein, and Hunhoff and Senators Daugaard and Whiting

- 1 FOR AN ACT ENTITLED, An Act to provide distributions from certain funds.
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 3 Section 1. Beginning on July 1, 2002, the state treasurer shall transfer five million dollars,
- 4 or so much as may be available, from the investment income on the education enhancement trust
- 5 fund to the general fund as soon as it is practicable after July first each year. The state treasurer
- 6 shall then transfer the same amount from the general fund to the tobacco prevention and
- 7 reduction trust fund created pursuant to § 34-46-12. If such amount transferred to the tobacco
- 8 prevention and reduction fund is less than five million dollars, then the state treasurer shall
- 9 transfer the difference, or so much thereof as may be available, from the remaining investment
- income on the youth-at-risk education trust fund and the people's interest fund.
- The money deposited in the tobacco prevention and reduction fund pursuant to this Act shall
- be used to implement elements of the tobacco prevention and reduction plan as described in
- 13 § 34-46-10 each fiscal year.