

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

627H0627

HOUSE BILL NO. 1219

Introduced by: Representative Hennies (Thomas) and Senator Ham

1 FOR AN ACT ENTITLED, An Act to revise the index factor for determining certain freezes on
2 property assessments.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6A-2 be amended to read as follows:

5 10-6A-2. Any person making an application under the provisions of this chapter is entitled
6 to a real property tax assessment freeze upon the person's single-family dwelling if the following
7 conditions are met:

- 8 (1) Has a household income of less than fourteen thousand dollars if the household is a
9 single-member household; or
- 10 (2) Has a household income of less than seventeen thousand five hundred dollars if the
11 household is a multiple-member household; and
- 12 (3) Has owned a single-family dwelling, in fee or by contract to purchase, for at least one
13 year and has been a resident of South Dakota for at least one year; and
- 14 (4) Has resided for at least two hundred days of the previous calendar year in the
15 single-family dwelling; and



1 (5) Has established a base year.

2 Beginning on January 1, ~~1999~~ 2003, the household income listed in subdivisions (1) and (2)
3 of this section shall increase by the index factor. The index factor is the annual percentage change
4 in the consumer price index for urban wage earners and clerical workers as computed by the
5 Bureau of Labor Statistics of the United States Department of Labor for the year before the year
6 immediately preceding the year of adjustment or ~~three percent~~ the annual percentage change in
7 federal social security payments for the preceding year, whichever is ~~less~~ greater.