

# State of South Dakota

SEVENTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2002

805H0485

## HOUSE BILL NO. 1104

Introduced by: Representative Brown (Jarvis) and Senator Whiting

1 FOR AN ACT ENTITLED, An Act to prohibit the filing of false financing statements.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That chapter 22-11 be amended by adding thereto a NEW SECTION to read as  
4 follows:

5 No person may file a financing statement with the secretary of state knowing that the debtor  
6 did not authorize the filing of that financing statement. A violation of this section is a Class 1  
7 misdemeanor.

