## **State of South Dakota**

## SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

852H0488

## SENATE BILL NO. 68

Introduced by: Senators Staggers, Greenfield, Madden, Moore, and Symens and Representatives McCaulley, Begalka, Klaudt, McCoy, Monroe, and Van Gerpen

- 1 FOR AN ACT ENTITLED, An Act to limit state expenditures.
- 2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 3 Section 1. The State of South Dakota's total annual expenditures may not increase more than
- 4 the lesser of three percent or the index factor, as defined in section 2 of this Act, over the amount
- 5 of state expenditures in the preceding year. Total annual expenditures include state, federal, and
- 6 other funds. The Governor's proposed budget shall also meet the requirements of this Act.
- 7 Section 2. The index factor is the annual percentage change in the consumer price index for
- 8 urban wage earners and clerical workers as computed by the Bureau of Labor Statistics, United
- 9 States Department for the preceding year.