State of South Dakota

SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

239H0403

SENATE BILL NO. 64

Introduced by: Senators Koetzle, Dennert, Duxbury, Hagen, Hutmacher, McIntyre, Moore, Reedy, Sutton (Dan), and Volesky and Representatives Flowers, Bartling, Bradford, Burg, Davis, Elliott, Glenski, Hanson (Gary), Hargens, Hundstad, Lange, Nachtigal, Nesselhuf, Olson (Mel), Peterson (Jim), Sigdestad, and Van Norman

- 1 FOR AN ACT ENTITLED, An Act to establish certain wage requirements for the recipients of
- 2 REDI fund loans.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That chapter 1-16G be amended by adding thereto a NEW SECTION to read as
- 5 follows:
- No person may receive a loan from the revolving economic development and initiative fund
- 7 unless the person agrees, as a condition to receiving the loan, to pay to nonmanagement
- 8 employees a wage which averages at least one hundred ten percent of the average hourly wage
- 9 for that occupational title and employment region as compiled by the occupational employment
- statistics program of the Department of Labor.