

# State of South Dakota

SEVENTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2002

400H0212

## HOUSE BILL NO. 1028

Introduced by: The Committee on Commerce at the request of the Department of Commerce  
and Regulation

1 FOR AN ACT ENTITLED, An Act to establish a procedure for return of associate licenses  
2 when certain action is taken against a responsible real estate broker.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 36-21A be amended by adding thereto a NEW SECTION to read  
5 as follows:

6 If the commission suspends or revokes the license of a responsible broker, the responsible  
7 broker shall return the licenses of any associate licensee to the commission at the time the order  
8 suspending or revoking the broker's license becomes final.

