State of South Dakota

SEVENTY-SIXTH SESSION LEGISLATIVE ASSEMBLY, 2001

444E0262

HOUSE BILL NO. 1124

Introduced by: Representatives Fryslie, Bartling, Flowers, Hanson (Gary), Jaspers, Lange, and Pitts and Senators Albers, Diedtrich (Elmer), and Symens

- 1 FOR AN ACT ENTITLED, An Act to revise certain provisions related to township financial
- 2 reports.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 8-10-30 be amended to read as follows:
- 8-10-30. Within five days preceding the annual township meeting, the township treasurer
- 6 shall complete a written financial statement. The financial statement shall include a report of all
- 7 the money received and paid out by the treasurer from all sources. The financial statement shall
- 8 include from whom and on what account such money was received, with the amount and date
- 9 received, and to whom and for what purpose any money has been paid, with the amount and date
- 10 of each payment. The statement shall also state the amount of money remaining with the
- treasurer. The statement shall be filed by the treasurer with the township clerk. The clerk shall
- 12 preserve the financial statement and the receipt of the statement in the book of records. The
- 13 treasurer shall file a duplicate of the statement with the county auditor within ten days following
- the annual meeting. The township treasurer, within five days before the annual township meeting,
- 15 shall prepare a report of the cash balance at the start of the fiscal year, receipts and

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- disbursements for the fiscal year, and the cash balance and long-term debt as of the end of the
- 2 fiscal year. The report shall be in the form prescribed by the auditor general. A copy of the report
- 3 shall be filed with the township clerk and with the county auditor by the last day of March. Upon
- 4 receiving a copy of the township annual report from the township treasurer, the county auditor
- 5 shall forward a copy to the Department of Legislative Audit within thirty days.