

AN ACT

ENTITLED, An Act to exempt limited liability companies from the filing fee for the first annual report under certain circumstances.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 47-34A-212 be amended to read as follows:

47-34A-212. The secretary of state shall charge and collect for:

- (a) Filing the first annual report if the total agreed contribution of the limited liability company are:

Agreed Contribution	Fee
Not in excess of \$50,000	\$ 90
\$50,001, to \$100,000	\$150
In excess of \$100,000	\$150 for first \$100,000, plus \$.50 for each additional \$1,000

The maximum amount charged under this subsection together with any subsequent payments under subsection (b) may not exceed sixteen thousand dollars. The filing fee required pursuant to this subsection is not applicable if the limited liability company has previously paid the fee required pursuant to subdivision 47-34-54(1).

- (b) Filing any subsequent annual report that reflects additional contribution in excess of those stated in the last prior report, any additional fee necessary to make the cumulative fee match the cumulative agreed contributions as provided in subsection (a); above the agreed contributions as set forth in the last previous annual report consistent with subsection (a).
- (c) A reporting fee of fifty dollars, due and payable with the filing of all annual report, after the first annual report required in § 47-34A-211(c).

An Act to exempt limited liability companies from the filing fee for the first annual report under certain circumstances.

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I certify that the attached Act  
originated in the

HOUSE as Bill No. 1093

\_\_\_\_\_  
Chief Clerk

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\_\_\_\_\_  
Speaker of the House

Attest:

\_\_\_\_\_  
Chief Clerk

\_\_\_\_\_  
President of the Senate

Attest:

\_\_\_\_\_  
Secretary of the Senate

House Bill No. 1093

File No. \_\_\_\_\_

Chapter No. \_\_\_\_\_

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Received at this Executive Office  
this \_\_\_\_ day of \_\_\_\_\_ ,

19\_\_ at \_\_\_\_ M.

By \_\_\_\_\_  
for the Governor

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The attached Act is hereby  
approved this \_\_\_\_\_ day of  
\_\_\_\_\_, A.D., 19\_\_

\_\_\_\_\_  
Governor

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STATE OF SOUTH DAKOTA,  
ss.

Office of the Secretary of State

Filed \_\_\_\_\_, 19\_\_  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of State

By \_\_\_\_\_  
Asst. Secretary of State