

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

715C0360

SENATE BILL NO. 77

Introduced by: Senators Shoener, Albers, Daugaard, Lawler, Madden, and Vitter and
Representatives Roe, Duniphan, and Hagen

1 FOR AN ACT ENTITLED, An Act to revise the date when a third-party administrator of life
2 or health insurance coverage is required to file an annual report.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-29D-30 be amended to read as follows:

5 58-29D-30. Each administrator licensed or registered shall file an annual report for the
6 preceding calendar year with the director on or before ~~March~~ July first of each year, or within
7 such extension of time therefor as the director for good cause may grant. The report shall be in
8 the form and contain such matters as the director prescribes and shall be verified by at least two
9 officers of the administrator. The annual report shall include the complete names and addresses
10 of all insurers with which the administrator had an agreement during the preceding fiscal year.
11 At the time of filing its annual report, the administrator shall pay a filing fee of two hundred fifty
12 dollars.