

# State of South Dakota

NINETY-SECOND SESSION  
LEGISLATIVE ASSEMBLY, 2017

400Y0168

## SENATE BILL NO. 19

Introduced by: The Committee on Appropriations at the request of the Board of Regents

1 FOR AN ACT ENTITLED, An Act to establish for the Board of Regents and its institutions a  
2 fund for the receipt and disbursement of federal grants and contracts and a fund for the  
3 receipt and disbursement of other grants and contracts and to make an appropriation  
4 therefor.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

6 Section 1. That the code be amended by adding a NEW SECTION to read:

7 There is hereby established in the state treasury the federal grants and contracts fund. The  
8 Board of Regents and its institutions may accept and deposit into the fund any money received  
9 from grants, contracts, or cooperative agreements with federal government agencies. Any money  
10 in the fund is continuously appropriated to the Board of Regents and its institutions. The Board  
11 of Regents and its institutions may expend money in the fund for expenditures related to federal  
12 grants and contracts. Interest earned on money in the fund shall be deposited into the fund.  
13 Unexpended money and any interest that may be credited to the fund shall remain in the fund.  
14 Any money deposited into and distributed from the fund shall be set forth in an informational  
15 budget as described in § 4-7-7.2.



1 Section 2. That the code be amended by adding a NEW SECTION to read:

2 There is hereby established in the state treasury the other grants and contracts fund. The  
3 Board of Regents and its institutions may accept and deposit into the fund any money received  
4 from grants, contracts, or cooperative agreements with entities other than the federal  
5 government. Any money in the fund is continuously appropriated to the Board of Regents and  
6 its institutions. The Board of Regents and its institutions may expend money in the fund for  
7 expenditures related to other grants and contracts. Interest earned on money in the fund shall be  
8 deposited into the fund. Unexpended money and any interest that may be credited to the fund  
9 shall remain in the fund. Any money deposited into and distributed from the fund shall be set  
10 forth in an informational budget as described in § 4-7-7.2.