

# State of South Dakota

NINETY-FIRST SESSION  
LEGISLATIVE ASSEMBLY, 2016

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## SENATE ENGROSSED NO. **SB 112** - 02/23/2016

**This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.**

Introduced by: Senators Vehle, Brown, and Haverly and Representatives Stevens, Harrison, Hunhoff (Jean), Klumb, and Rozum

1 FOR AN ACT ENTITLED, An Act to revise certain provisions concerning tax increment  
2 districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 11-9-23 be amended to read:

5 11-9-23. If the municipality adopts an amendment to the original project plan for any  
6 district, which includes additional project costs for which tax increments may be received by  
7 the municipality, the tax incremental base for the district shall be redetermined pursuant to § 11-  
8 9-20. The tax incremental base as redetermined under this section is effective for the purposes  
9 of this chapter only if it exceeds the original tax incremental base determined under § 11-9-20.  
10 The provisions of this section do not apply if the additional project costs are thirty-five percent  
11 or less than the amount approved in the original project plan and the additional project costs will  
12 be incurred before the expiration of the period specified in § 11-9-13.

