

# State of South Dakota

NINETY-FIRST SESSION  
LEGISLATIVE ASSEMBLY, 2016

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SENATE STATE AFFAIRS

ENGROSSED NO. **SB 112** - 02/19/2016

**This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.**

Introduced by: Senators Vehle, Brown, and Haverly and Representatives Stevens, Harrison, Hunhoff (Jean), Klumb, and Rozum

1 FOR AN ACT ENTITLED, An Act to revise certain provisions concerning tax increment  
2 districts.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 11-9-23 be amended to read:

5 11-9-23. If the municipality adopts an amendment to the original project plan for any  
6 district, ~~which~~ that includes additional project costs for which tax increments may be received  
7 ~~by the municipality, the tax incremental base for the district~~ will be incurred before the  
8 expiration of the period specified in § 11-9-13 and the additional project costs do not exceed  
9 thirty-five percent of the amount approved within the original project plan, the amendment shall  
10 be made pursuant to § 11-9-18. An amendment to the original project plan that includes  
11 additional project costs at least part of which will be incurred after the expiration of the period  
12 specified in § 11-9-13 shall be redetermined pursuant to § 11-9-20. The tax incremental base  
13 as redetermined under this section is effective for the purposes of this chapter only if it exceeds  
14 the original tax incremental base determined under § 11-9-20.

