

State of South Dakota

EIGHTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2014

711V0086

HOUSE BILL NO. 1010

Introduced by: Representatives Dryden, Cronin, Magstadt, Mickelson, and Wismer and
Senators Tidemann, Brown, Heineman (Phyllis), and Lucas at the request of
the Interim Committee on Government Operations and Audit

1 FOR AN ACT ENTITLED, An Act to repeal the tree nursery reserve fund.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 41-22-4 be repealed.

4 ~~—41-22-4. There is hereby established the tree nursery reserve fund for the purpose of~~
5 ~~depositing proceeds from any agreement entered into pursuant to this chapter. All funds~~
6 ~~deposited in this fund shall be invested by the state investment officer. At the end of the lease~~
7 ~~or lease-purchase agreement the balance of the fund shall revert to the state general fund.~~

