

2022 South Dakota Legislature

Senate Bill 110

Introduced by: Senator Nesiba

- An Act to transfer funds to the South Dakota postsecondary scholarship grant fund for the South Dakota need-based grant program and to declare an emergency.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 **Section 1.** The state treasurer shall transfer the sum of \$50,000,000 from the general fund
- 5 to the South Dakota postsecondary scholarship grant fund established in the education
- 6 <u>enhancement trust fund pursuant to § 13-55A-14, for the purpose of supporting the South</u>
- 7 <u>Dakota need-based grant program.</u>
- 8 **Section 2.** Whereas, this Act is necessary for the support of the state government and its
- 9 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
- 10 <u>full force and effect from and after its passage and approval.</u>