

# State of South Dakota

EIGHTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2012

857T0691

## SENATE BILL NO. 122

Introduced by: Senator Gray and Representatives Perry and Rausch

1 FOR AN ACT ENTITLED, An Act to establish a funding formula for institutions under the  
2 control of the Board of Regents.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. There is hereby established a funding formula for the institutions under the  
5 control of the Board of Regents that is based, in part, on an institution's number of graduates and  
6 graduation rate.

