

State of South Dakota

EIGHTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2012

771T0415

SENATE BILL NO. 73

Introduced by: Senators Kraus, Novstrup (Al), and Nygaard and Representatives Wick,
Greenfield, Hunt, and Willadsen

1 FOR AN ACT ENTITLED, An Act to repeal the provisions regarding the assessment of real
2 property located in a floodplain.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-4-29 be repealed.

5 ~~— 10-4-29. The value of any real property located in a floodplain, so designated by the United~~
6 ~~States government, shall be assessed at whatever value it would be assessed if its uses were not~~
7 ~~restricted because of the floodplain designation unless, by resolution, the first or second class~~
8 ~~municipality and county having authority to tax the property acquiesce to a lower valuation. The~~
9 ~~provisions of this section do not apply to any property in a floodplain on which the assessed~~
10 ~~valuation has been changed, as a result of the floodplain designation, before July 1, 1984.~~

