

Research Park at South Dakota State University

January 23, 2024

Dwaine Chapel,

CEO/Executive Director



Research Park Board of Directors

Brookings City

Brookings County

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BEDC

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SDSU Foundation

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SD Board of Regents

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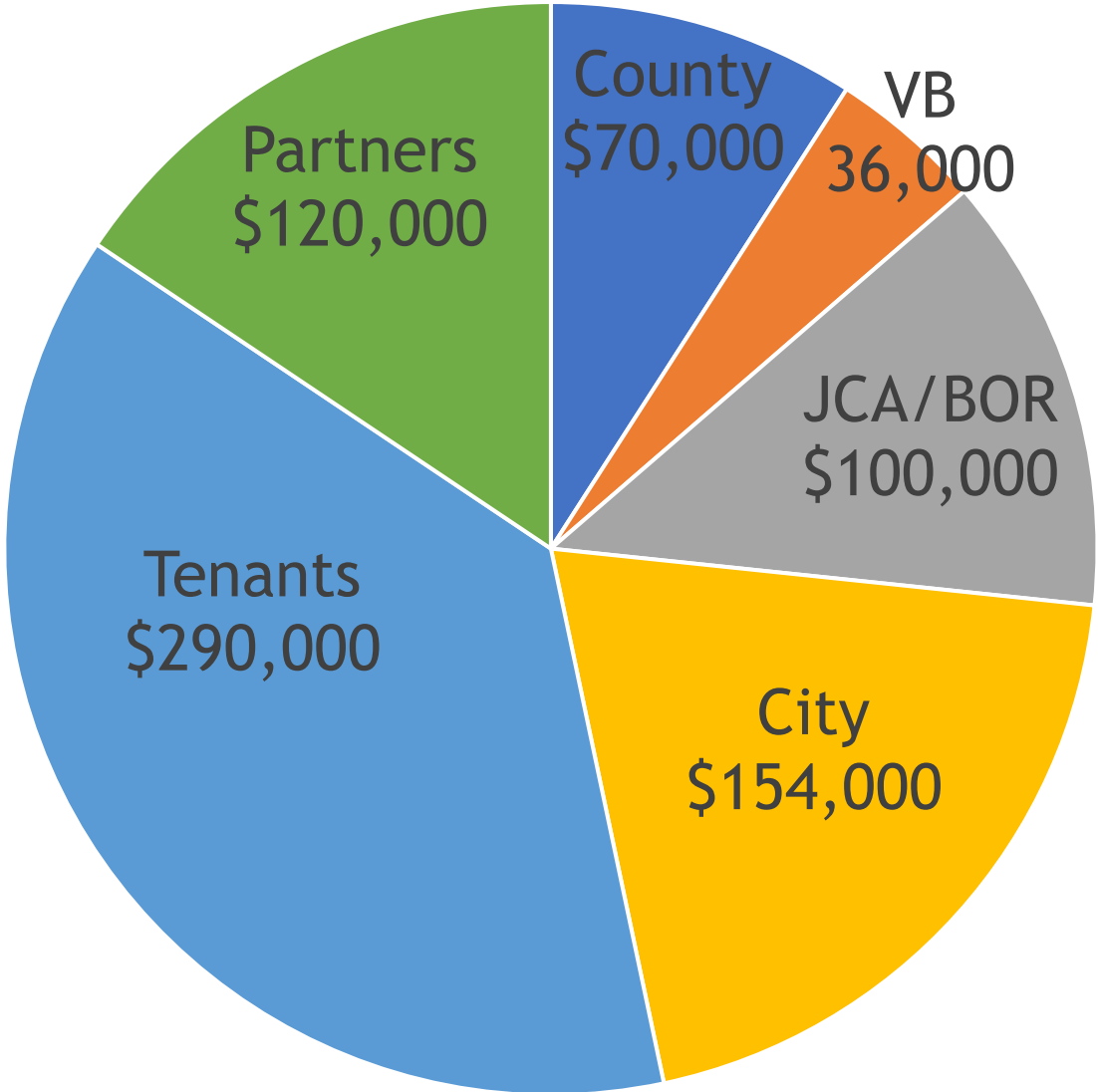
Tony Venhuizen



Development of the Research Park

- ▶ Research Park 10-Year Strategic Plan
- ▶ Developed Unique Master Plan/Business Plan
- ▶ Developed College of Engineering and Bio Science 10-Year Strategic Plans
- ▶ Developed Park Capital Angel Fund
- ▶ Successes 2012 through 2023 equals return on investment

Research Park Investment + Revenue



The projected 2024 budget is \$770,000. Joint Committee of Appropriations currently earns a 7 to 1 return.

Research Park ROI Today

- ▶ Brookings Innovation Center
 - ▶ 95% Occupied
 - ▶ 45 clients
 - ▶ 91 employees
- ▶ Research Park
 - ▶ Currently 51 client's w/employee 190 +
 - ▶ To date we have assisted 135 + clients
 - ▶ 596 jobs + 50 student FTEs created
 - ▶ \$335M + capital expenditures in Brookings County

Research Park ROI Today

- ▶ Research Park
 - ▶ Assisted 70 Startups 38 still in business
 - ▶ Direct jobs 646
 - ▶ Indirect + Induced + RP Operations + Multipliers equates to 1,160 jobs
 - ▶ Annual Income = Employee/Owner compensation \$62M
 - ▶ Annual Output \$225M = Income + indirect tax + goods + multipliers

Research Park Clients



AEROFLY



Aviaxin



Leading From Experience



Grow Your Dreams

Research Park Tomorrow

- ▶ Food Innovation Center
 - ▶ Intend to partner with SDSU and Industry partners
- ▶ The Bio Center
 - ▶ \$24.6M Construction (\$24M from Legislators)
 - ▶ Total project \$36.6M with equipment
 - ▶ 3 businesses from the Brookings Innovation Center.
 - ▶ Generates approximately \$80,000 in the form of rents in 2024.

Research Park Tomorrow



Started in 2018, the program's primary focus is to boost economic development in rural communities and businesses across the state through strategically connecting university resources.

The program utilizes university technology, faculty expertise, and student talent to explore creative solutions to enhance products, improve business resources, or address a community need.

Research Park at SDSU

THANK YOU FOR YOUR PARTNERSHIP!

Questions...

