House Bill 1213

AMENDMENT 1213E FOR THE SENATE BILL

1An Act to provide a transfer of funds for critical teaching needs scholarships and to2declare an emergency.

- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. On June 30, 2020, the state treasurer shall transfer from the general fund the
- 5 sum of one million one hundred twenty-five thousand dollars (\$1,125,000) to the education
- 6 <u>enhancement trust</u> postsecondary scholarship grant fund. The earnings attributable to the
- 7 amount transferred must be used to increase funds available for the issuance of critical
- 8 teaching needs scholarships, in accordance with chapter 13-55.
- 9 Section 2. Whereas, this Act is necessary for the support of the state government and its
- 10 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in
- 11 <u>full force and effect from and after its passage and approval.</u>