

2026 South Dakota Legislature

Senate Bill 204**AMENDMENT 204A
FOR THE INTRODUCED BILL**

1 **An Act to revise certain criteria for loans from the South Dakota housing
2 infrastructure fund.**

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 **Section 1. That § 11-15-1 be AMENDED:**

5 **11-15-1.** Terms used in this chapter mean:
6 (1) "Authority," the South Dakota Housing Development Authority;
7 (2) "Housing infrastructure," the installation, replacement, upgrade, or improvement
8 of public infrastructure for the support of a single-family or multi-family housing
9 project; and
10 (3) "Public infrastructure," a right of way, water distribution system, sanitary sewer
11 system, storm sewer system, lift station, street, road, bridge, curb, gutter,
12 sidewalk, traffic signal, or streetlight, which is or will be located in the state and is
13 or will be owned, maintained, or provided by a political subdivision of this state or
14 federally recognized Indian tribe; or excavation, necessary site work, compaction,
15 or acquisition of land for ~~such purposes~~ support of a single family or multi-family
16 housing project.

17 **Section 2. That § 11-15-3 be AMENDED:**

18 **11-15-3.** ~~The authority shall distribute monies moneys from the South Dakota housing
19 infrastructure fund, created in § 11-15-2, as follows:~~

20 ~~(1) Thirty Fifty percent for housing infrastructure in municipalities having a population of fifty
21 thousand or more; and~~

22 ~~(2) Seventy Fifty percent for housing infrastructure in all other areas of the state.~~

1 ~~The authority may not provide both a grant and a loan from the South Dakota housing~~
2 ~~infrastructure fund for the same housing infrastructure project located in a municipality having~~
3 ~~a population of fifty thousand or more.~~

4 **Section 2. That § 11-15-4 be AMENDED:**

5 **11-15-4.** The authority may make loans from the South Dakota housing
6 infrastructure fund, created in § 11-15-2, for housing infrastructure projects. The principal
7 amount of a loan may not exceed ~~one-third~~ one-half of the total cost of the housing
8 infrastructure project. The authority may use up to one percent of the principal amount of
9 a loan to offset the authority's expenses in administering the loan.