

2025 South Dakota Legislature

Senate Bill 6**AMENDMENT 6H
FOR THE SENATE ENGROSSED BILL**

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

1 **An Act to ~~transfer certain moneys and create a fund to support capital and~~**
 2 **~~infrastructure projects necessitated by the expansion of Ellsworth Air Force~~**
 3 **~~Base authorize a loan from the South Dakota housing infrastructure fund to a~~**
 4 **~~school district adjoining a federal military installation for the construction or~~**
 5 **~~expansion of a school building.~~**

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

7 **Section 1. That § 11-15-6 be AMENDED:**

8 **11-15-6.** The authority shall promulgate rules, pursuant to chapter 1-26,
 9 specifying the criteria and process for the application, approval, and disbursement of
 10 ~~loans:~~

11 ~~(1) Loans and grants provided in this chapter accordance with §§ 11-15-1 to 11-15-5,~~
 12 ~~inclusive, and § 11-15-7; and~~

13 ~~(2) Loans provided in accordance with section 2 of this Act.~~

14 **Section 2. That a NEW SECTION be added to chapter 11-15:**

15 ~~In addition to any other loan or grant authorized in § 11-15-2, the authority may~~
 16 ~~make a loan from the South Dakota housing infrastructure fund, as created in § 11-15-2,~~
 17 ~~to a school district adjoining a federal military installation for the purpose of constructing~~
 18 ~~or expanding a school building, as defined in § 34-44-2. The authority must provide the~~
 19 ~~loan to the district at an interest rate of zero percent and may not require collateral from~~
 20 ~~the district. The loan may not exceed an aggregate of fifteen million dollars.~~

21 ~~The terms of the loan must require that the payments be based on a straight and~~
 22 ~~level amortization of twenty years and be made annually over a term of twenty years,~~
 23 ~~with the first payment due one year from the date of the funding of the loan.~~

1 Any loan issued pursuant to this section must be approved by the authority at a
2 public meeting held pursuant to chapter 1-25 and issued prior to June 30, 2029.

3 Thirty percent of any loan issued pursuant to this section must be made from
4 moneys that are otherwise available for municipalities having a population of fifty
5 thousand or more, pursuant to subdivision 11-15-3(1), and seventy percent from moneys
6 that are otherwise available in all other areas of the state, pursuant to subdivision 11-15-
7 3(2).

8 Any loan issued pursuant to this section is exempt from the provisions of chapter
9 6-8B and §§ 13-19-2 to 13-19-6, inclusive.

10 All moneys received by the authority in repayment of a loan issued pursuant to this
11 section must be deposited in the South Dakota housing infrastructure fund and used for
12 making new loans, pursuant to § 11-15-2.

