

State of South Dakota

EIGHTY-THIRD SESSION
LEGISLATIVE ASSEMBLY, 2008

399P0271

HOUSE BILL NO. 1143

Introduced by: Representatives Jerke, Elliott, McLaughlin, Novstrup (Al), and Van Etten and
Senators Olson (Ed), Garnos, Knudson, McNenny, Nesselhuf, and Peterson
(Jim)

1 FOR AN ACT ENTITLED, An Act to repeal certain requirements related to school district
2 employee retirement benefits.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 13-10-7 be repealed.

5 ~~—13-10-7. The amount of annual pension which each retiring employee shall be entitled to~~
6 ~~receive shall consist of a percentage of the annual wage or salary which such employee has~~
7 ~~received during the last twenty years of his or her employment. Such percentage shall be fixed~~
8 ~~by the school board and may be increased or diminished at any time by such board, provided~~
9 ~~that such percentage shall not exceed fifty percent of such average wage or salary. Such pension~~
10 ~~shall be paid in monthly installments.~~

