

AN ACT

ENTITLED, An Act to revise the household income threshold and index factor for determining certain freezes on property assessments and to declare an emergency.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-6A-2 be amended to read as follows:

10-6A-2. Any person making an application under the provisions of this chapter is entitled to a real property tax assessment freeze upon the person's single-family dwelling if the following conditions are met:

- (1) Has a household income of less than fifteen thousand forty-one dollars and twenty-eight cents if the household is a single-member household; or
- (2) Has a household income of less than eighteen thousand eight hundred one dollars and fifty-nine cents if the household is a multiple-member household; and
- (3) Has owned a single-family dwelling, in fee or by contract to purchase, for at least one year and has been a resident of South Dakota for at least one year; and
- (4) Has resided for at least two hundred days of the previous calendar year in the single-family dwelling; and
- (5) Has established a base year.

Beginning on January 1, 2003, the household income listed in subdivisions (1) and (2) of this section shall increase by the index factor. The index factor is the annual percentage change in the consumer price index for urban wage earners and clerical workers as computed by the Bureau of Labor Statistics of the United States Department of Labor for the year before the year immediately preceding the year of adjustment or the annual percentage change in federal social security payments for the preceding year, whichever is greater.

Section 2. Whereas, this Act is necessary for the support of the state government and its existing

public institutions, an emergency is hereby declared to exist, and this Act shall be in full force and effect from and after its passage and approval.

An Act to revise the household income threshold and index factor for determining certain freezes on property assessments and to declare an emergency.

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I certify that the attached Act originated in the

HOUSE as Bill No. 1219

\_\_\_\_\_  
Chief Clerk

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\_\_\_\_\_  
Speaker of the House

Attest:

\_\_\_\_\_  
Chief Clerk

\_\_\_\_\_  
President of the Senate

Attest:

\_\_\_\_\_  
Secretary of the Senate

House Bill No. 1219  
File No. \_\_\_\_\_  
Chapter No. \_\_\_\_\_

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Received at this Executive Office this \_\_\_\_\_ day of \_\_\_\_\_ ,

20\_\_\_\_ at \_\_\_\_\_ M.

By \_\_\_\_\_  
for the Governor

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The attached Act is hereby approved this \_\_\_\_\_ day of \_\_\_\_\_ , A.D., 20\_\_\_\_

\_\_\_\_\_  
Governor

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STATE OF SOUTH DAKOTA,  
ss.

Office of the Secretary of State

Filed \_\_\_\_\_ , 20\_\_\_\_  
at \_\_\_\_\_ o'clock \_\_ M.

\_\_\_\_\_  
Secretary of State

By \_\_\_\_\_  
Asst. Secretary of State