

AN ACT

ENTITLED, An Act to revise certain provisions to the dredges transferred from the state to the South Dakota Lakes and Streams Association.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That section 46 of chapter 48 of the 1993 Session Laws be amended to read as follows:

All interest, title and rights of ownership in the two eight-inch dredges and one ten-inch dredge and associated equipment and any money remaining in the dredge wear element replacement fund established pursuant to § 46A-1-80 are hereby transferred to the South Dakota Lakes and Streams Association, for use in the restoration of lakes and streams, with priority given to lakes and streams in South Dakota. This transfer is effective only for so long as the dredges are owned by the association and are used for the above purpose. If the South Dakota Lakes and Streams Association ceases to exist or apply the dredges to the above purpose, all right, title and interest in the dredges shall revert to the State of South Dakota. In the event of such reversion, the Bureau of Administration shall sell the dredges to the highest bidder, notwithstanding any requirements of chapter 5-23; in regard to minimum bids.

An Act to revise certain provisions to the dredges transferred from the state to the South Dakota Lakes and Streams Association.

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I certify that the attached Act originated in the

SENATE as Bill No. 122

Secretary of the Senate

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President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 122
File No. _____
Chapter No. _____

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Received at this Executive Office this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

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The attached Act is hereby approved this _____ day of _____ , A.D., 20____

Governor

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STATE OF SOUTH DAKOTA,
ss.

Office of the Secretary of State

Filed _____ , 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State