## **State of South Dakota**

## SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

636H0699

## SENATE APPROPRIATIONS COMMITTEE ENGROSSED NO. SB 158 - 02/06/2002

This bill has been extensively amended (hoghoused) and may no longer be consistent with the original intention of the sponsor.

Introduced by: Senator Dennert

- 1 FOR AN ACT ENTITLED, An Act to clarify the calculation of state aid to education to certain
- 2 school districts.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. The secretary of the Department of Education and Cultural Affairs shall
- 5 promulgate rules, pursuant to chapter 1-26, that calculate exclusions for revenue received from
- 6 opting out of the property tax limitations such that all expenditures shall be credited to formula
- 7 revenue and unreserved general fund balance from the preceding fiscal year prior to any credits
- 8 against opt-out revenue.