

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

627H0627

SENATE TAXATION COMMITTEE ENGROSSED NO.

HB 1219 - 02/06/2002

Introduced by: Representative Hennies (Thomas) and Senator Ham

1 FOR AN ACT ENTITLED, An Act to revise the household income threshold and index factor

2 for determining certain freezes on property assessments and to declare an emergency.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 10-6A-2 be amended to read as follows:

5 10-6A-2. Any person making an application under the provisions of this chapter is entitled
6 to a real property tax assessment freeze upon the person's single-family dwelling if the following
7 conditions are met:

- 8 (1) Has a household income of less than ~~fourteen thousand dollars~~ fifteen thousand forty-
9 one dollars and twenty-eight cents if the household is a single-member household; or
- 10 (2) Has a household income of less than ~~seventeen thousand five hundred dollars~~ eighteen
11 thousand eight hundred one dollars and fifty-nine cents if the household is a
12 multiple-member household; and
- 13 (3) Has owned a single-family dwelling, in fee or by contract to purchase, for at least one
14 year and has been a resident of South Dakota for at least one year; and
- 15 (4) Has resided for at least two hundred days of the previous calendar year in the



1 single-family dwelling; and

2 (5) Has established a base year.

3 Beginning on January 1, ~~1999~~ 2003, the household income listed in subdivisions (1) and (2)
4 of this section shall increase by the index factor. The index factor is the annual percentage change
5 in the consumer price index for urban wage earners and clerical workers as computed by the
6 Bureau of Labor Statistics of the United States Department of Labor for the year before the year
7 immediately preceding the year of adjustment or ~~three percent~~ the annual percentage change in
8 federal social security payments for the preceding year, whichever is ~~less~~ greater.

9 Section 2. Whereas, this Act is necessary for the support of the state government and its
10 existing public institutions, an emergency is hereby declared to exist, and this Act shall be in full
11 force and effect from and after its passage and approval.