

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

579H0759

HOUSE CONCURRENT RESOLUTION NO. 1017

Introduced by: Representative Olson (Mel)

1 A CONCURRENT RESOLUTION, Requesting the South Dakota Investment Council to
2 explore investing limited state resources in South Dakota venture capital.

3 WHEREAS, the State of South Dakota has the work force, the quality of life, and the
4 entrepreneurial spirit to succeed; and

5 WHEREAS, our universities have tremendous educators and brilliant students with
6 innovative ideas; and

7 WHEREAS, agriculture producers across the state are increasingly proficient and strongly
8 believe they can become low-cost producers; and

9 WHEREAS, South Dakota has no statewide mechanism to foster innovation and
10 commercialize good ideas:

11 NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the Seventy-
12 seventh Legislature of the State of South Dakota, the Senate concurring therein, that the South
13 Dakota Investment Council explore investing a portion of the Education Enhancement Trust
14 Fund, the Healthcare Trust Fund, and the Cement Plant Trust Fund in South Dakota venture
15 capital.

