

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

429H0157

HOUSE BILL NO. 1233

Introduced by: Representatives Garnos, Klaudt, McCaulley, Monroe, Napoli, and Pederson
(Gordon) and Senators Apa, Greenfield, and Staggers

1 FOR AN ACT ENTITLED, An Act to provide compensation to retailers for collecting and
2 remitting the sales tax on a monthly basis.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-45 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 Any person required to file a return pursuant to § 10-45-27 and remit the tax on a monthly
7 basis who timely files the return and pays the tax is allowed, as compensation for the expense of
8 collecting and paying the tax monthly, a credit equal to one-half percent of the gross amount of
9 the tax. However, the credit may not exceed seventy dollars per month.

