State of South Dakota

SEVENTY-SEVENTH SESSION LEGISLATIVE ASSEMBLY, 2002

624H0482

SENATE BILL NO. 122

Introduced by: Senator Diedrich (Larry) and Representative Begalka

- 1 FOR AN ACT ENTITLED, An Act to revise certain provisions to the dredges transferred from
- 2 the state to the South Dakota Lakes and Streams Association.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That section 46 of chapter 48 of the 1993 Session Laws be amended to read as
- 5 follows:
- All interest, title and rights of ownership in the two eight-inch dredges and one ten-inch
- 7 dredge and associated equipment and any money remaining in the dredge wear element
- 8 replacement fund established pursuant to § 46A-1-80 are hereby transferred to the South Dakota
- 9 Lakes and Streams Association, for use in the restoration of lakes and streams within the State
- of South Dakota, with priority given to lakes and streams in South Dakota. This transfer is
- effective only for so long as the dredges are owned by the association, remain in the State of
- 12 South Dakota and are used for the above purpose. If the South Dakota Lakes and Streams
- Association ceases to exist or apply the dredges to the above purpose, all right, title and interest
- in the dredges shall revert to the State of South Dakota. In the event of such reversion, the
- Bureau of Administration shall sell the dredges to the highest bidder, notwithstanding any

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1 requirements of chapter 5-23; in regard to minimum bids.