

# State of South Dakota

SEVENTY-SEVENTH SESSION  
LEGISLATIVE ASSEMBLY, 2002

823H0452

## HOUSE BILL NO. 1190

Introduced by: Representatives Solum, Brown (Jarvis), Madsen, and Olson (Mel) and  
Senators Munson and Volesky

1 FOR AN ACT ENTITLED, An Act to revise certain insurance provisions regarding the surety  
2 bonds that are exempt from the requirements of countersignature by resident agents.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 58-6-66 be amended to read as follows:

5 58-6-66. Sections 58-6-62 to 58-6-65, inclusive, ~~shall~~ do not apply to:

6 (1) Reinsurance;

7 (2) Life insurance, health insurance, or annuity contracts;

8 (3) Insurance of the rolling stock, vessels, or aircraft of any common carrier in interstate  
9 or foreign commerce, or any vehicle principally garaged and used in another state, or  
10 covering any liability or other risks incident to the ownership, maintenance, or  
11 operation thereof;

12 (4) Insurance of property in course of transportation in interstate or in foreign trade or  
13 any liability or risk incident thereto;

14 (5) Bid bonds issued in connection with any public or private contracts;

15 (6) Any association doing business on the interinsurance or reciprocal plan, on which no



1           commissions are paid except to the home office manager, or attorney in fact for such  
2           association;

3       (7)   Surety bonds on which the premium is ~~forty~~ one hundred dollars or less;

4       (8)   Insurance written through the South Dakota Automobile Insurance Plan;

5       (9)   Insurance written through the workers' compensation assigned risk plan;

6       (10)  Insurance written for an extended warranty plan on farm machinery or equipment.