

State of South Dakota

SEVENTY-SEVENTH SESSION
LEGISLATIVE ASSEMBLY, 2002

580H0122

SENATE BILL NO. 108

Introduced by: Senators Sutton (Dan), Brown (Arnold), Diedrich (Elmer), Hutmacher, McIntyre, Reedy, and Symens and Representatives Garnos, Bartling, Pitts, Slaughter, and Teupel

1 FOR AN ACT ENTITLED, An Act to require the acceptance of certain uniform life insurance
2 request forms.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 58-15 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 The director shall develop uniform life insurance forms for requests to cash surrender, to
7 obtain maximum policy loans, and for Section 1035 exchanges. A life insurer shall accept the
8 uniform life insurance forms and may not require the use of forms in addition to the uniform life
9 insurance forms.

