

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

617E0520

SENATE BILL NO. 230

Introduced by: Senators Reedy and Albers and Representatives Nesselhuf, Flowers, and Lange

1 FOR AN ACT ENTITLED, An Act to revise the distribution of certain sales tax revenues.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 10-52-5 be amended to read as follows:

4 10-52-5. All moneys received and collected on behalf of a particular political subdivision by
5 the ~~State~~ Department of Revenue, pursuant to this chapter, shall be credited to a special
6 municipal non-ad valorem tax fund which is hereby established in the state treasury and after
7 deducting the amount of refunds made, the amounts necessary to defray the cost of collecting
8 the tax, and the administrative expenses incident thereto, except the first one percent tax levied
9 pursuant to § 10-52-2, shall be paid within thirty days after collection to the municipality entitled
10 thereto.

11 Section 2. That chapter 10-52 be amended by adding thereto a NEW SECTION to read as
12 follows:

13 The Department of Revenue shall remit the money from the first one percent levied pursuant
14 to § 10-52-2 to each municipality levying the tax based on each municipality's pro rata share of
15 population of the municipalities levying the tax as determined by the most recent data from the

1 United States Census Bureau.