

AN ACT

ENTITLED, An Act to clarify that the estates of certain nonresidents are subject to the estate tax.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

Section 1. That § 10-40A-2 be amended to read as follows:

10-40A-2. There is hereby imposed an estate tax upon all estates which are subject to the federal tax. The estate tax shall be upon the transfer of the estate of every decedent who, at the time of death, was a resident of this state or was a nonresident with tangible personal property or real property in this state.

An Act to clarify that the estates of certain nonresidents are subject to the estate tax.

=====

I certify that the attached Act
originated in the

SENATE as Bill No. 65

Secretary of the Senate

=====

President of the Senate

Attest:

Secretary of the Senate

Speaker of the House

Attest:

Chief Clerk

Senate Bill No. 65

File No. _____

Chapter No. _____

=====

Received at this Executive Office
this _____ day of _____ ,

20____ at _____ M.

By _____
for the Governor

=====

The attached Act is hereby
approved this _____ day of
_____, A.D., 20____

Governor

=====

STATE OF SOUTH DAKOTA,
ss.
Office of the Secretary of State

Filed _____, 20____
at _____ o'clock __ M.

Secretary of State

By _____
Asst. Secretary of State