

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

118E0278

SENATE BILL NO. 124

Introduced by: Senators Everist, Apa, Brown (Arnold), Dennert, Diedrich (Larry),
Diedrich (Elmer), Hutmacher, Koetzle, McCracken, McIntyre, Moore,
Munson, Olson (Ed), Sutton (Dan), and Symens and Representatives
Richter, Broderick, Brown (Richard), Davis, Duniphan, Elliott, Flowers,
Hennies (Thomas), Holbeck, Jaspers, Juhnke, Kooistra, Madsen, Michels,
Murschel, Olson (Mel), Smidt, and Teupel

1 FOR AN ACT ENTITLED, An Act to allow for the deposit of certain funds and for the
2 repayment of certain contracts relating to energy savings.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. If a school district enters into an energy savings contract pursuant to
5 chapter 1-33B, the school district may deposit the proceeds from the loan into its general fund
6 or its capital outlay fund. The school district may deposit money resulting from energy savings
7 pursuant to an energy savings contract into its general fund or its capital outlay fund. The school
8 district may repay the loan pursuant to an energy savings contract out of money in its general
9 fund or its capital outlay fund.