

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

239E0586

SENATE BILL NO. 120

Introduced by: Senators Koetzle, Dennert, Duxbury, and McIntyre and Representatives
Flowers, Bradford, Gillespie, Hargens, Hundstad, Kloucek, Nachtigal, and
Nesselhuf

1 FOR AN ACT ENTITLED, An Act to establish certain wage requirements for the recipients of
2 REDI fund loans.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 1-16G be amended by adding thereto a NEW SECTION to read as
5 follows:

6 No person may receive a loan from the revolving economic development and initiative fund
7 unless the person agrees, as a condition to receiving the loan, to pay to nonmanagement
8 employees a wage which averages at least one hundred ten percent of the average hourly wage
9 for that occupational title and employment region as compiled by the occupational employment
10 statistics program of the Department of Labor.