

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

921E0072

SENATE BILL NO. **67**

Introduced by: Senators Diedtrich (Elmer) and Drake and Representatives Holbeck, Frost,
Kooistra, Rhoden, Slaughter, and Sutton (Duane)

1 FOR AN ACT ENTITLED, An Act to allow a school district to deposit the proceeds from the
2 sale of surplus property into its capital outlay fund.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 6-13-8 be amended to read as follows:

5 6-13-8. All revenue accruing from the sale of surplus property pursuant to this chapter shall
6 be paid into the treasury of such political subdivision and credited, at the discretion of the
7 governing board, to the general fund ~~or~~ to the fund in which such property was inventoried, or
8 to the capital outlay fund of a school district.