

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

400E0247

SENATE BILL NO. 48

Introduced by: The Committee on Retirement Laws at the request of the South Dakota Retirement System

1 FOR AN ACT ENTITLED, An Act to revise the eligibility requirements under which certain
2 members of the South Dakota Retirement System can retire without a reduction in benefits.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That subdivision (60) of § 3-12-47 be amended to read as follows:

5 (60) "Reduction age,"

6 (a) For Class A credited service, the age at which the sum of the member's age and
7 credited service equals ~~eighty-five~~ eighty. However, the reduction age may not
8 be less than fifty-five for Class A credited service;

9 (b) For Class B credited service as a justice, judge, or magistrate judge, the age at
10 which the sum of the member's age and credited service equals eighty. The
11 reduction age may not be less than fifty-five for Class B credited service as a
12 justice, judge, or magistrate judge;

13 (c) For Class B credited service other than as a justice, judge, or magistrate judge,
14 the age at which the sum of the member's age and credited service equals
15 seventy-five. The reduction age for Class B credited service other than as a

1 justice, judge, or magistrate judge may not be less than forty-five;

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