State of South Dakota

SEVENTY-FOURTH SESSION LEGISLATIVE ASSEMBLY, 1999

727C0829

HOUSE BILL NO. 1267

Introduced by: Representatives Koetzle, Burg, Cerny, Chicoine, Davis, Fischer-Clemens, Hagen, Haley, Hanson, Kazmerzak, Lockner, Lucas, McIntyre, Nachtigal, Patterson, Sutton (Daniel), Volesky, Waltman, and Wilson and Senators Duxbury, Dennert, Dunn (Rebecca), Flowers, Hutmacher, Kloucek, Lange, Lawler, Moore, Olson, Reedy, and Valandra

- 1 FOR AN ACT ENTITLED, An Act to establish certain wage requirements for the recipients of
- 2 REDI fund loans.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That chapter 1-16G be amended by adding thereto a NEW SECTION to read as
- 5 follows:
- No person may receive a loan from the revolving economic development and initiative fund
- 7 unless the person agrees, as a condition to receiving the loan, to pay to nonmanagement
- 8 employees a wage which averages at least one hundred ten percent of the average hourly wage
- 9 for that occupational title and employment region as compiled by the Occupational Employment
- 10 Statistics Program of the Department of Labor.