

# State of South Dakota

SEVENTY-FOURTH SESSION  
LEGISLATIVE ASSEMBLY, 1999

445C0463

## HOUSE BILL NO. 1128

Introduced by: Representatives Solum and Broderick and Senators Everist, Duxbury, Madden,  
and Munson (David)

1 FOR AN ACT ENTITLED, An Act to authorize the Banking Commission to establish rules  
2 regulating bank borrowings.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 51A-4-13 be amended to read as follows:

5 51A-4-13. A bank may borrow money ~~for temporary purposes and may pledge assets as~~  
6 security for terms established by the Banking Commission in rules promulgated pursuant to  
7 chapter 1-26.