

State of South Dakota

SEVENTY-FOURTH SESSION
LEGISLATIVE ASSEMBLY, 1999

445C0488

HOUSE BILL NO. 1093

Introduced by: Representatives Brown (Jarvis), Crisp, and Hunt and Senators Whiting, Everist,
and Moore

1 FOR AN ACT ENTITLED, An Act to exempt limited liability companies from the filing fee for
2 the first annual report under certain circumstances.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 47-34A-212 be amended to read as follows:

5 47-34A-212. The secretary of state shall charge and collect for:

6 (a) Filing the first annual report if the total agreed contribution of the limited liability
7 company are:

8	Agreed Contribution	Fee
9	Not in excess of \$50,000	\$ 90
10	\$50,001, to \$100,000	\$150
11	In excess of \$100,000	\$150 for first \$100,000, plus \$.50 for each
12		additional \$1,000

13 The maximum amount charged under this subsection together with any subsequent
14 payments under subsection (b) may not exceed sixteen thousand dollars. The filing fee
15 required pursuant to this subsection is not applicable if the limited liability company
16 has previously paid the fee required pursuant to subdivision 47-34-54(1).

- 1 (b) Filing any subsequent annual report that reflects additional contribution in excess of
2 those stated in the last prior report, any additional fee necessary to make the
3 cumulative fee match the cumulative agreed contributions as provided in subsection
4 (a); above the agreed contributions as set forth in the last previous annual report
5 consistent with subsection (a).
- 6 (c) A reporting fee of fifty dollars, due and payable with the filing of all annual report,
7 after the first annual report required in § 47-34A-211(c).